



El Paso County Purchasing Department
500 East San Antonio, Room 500
El Paso, Texas 79901
(915) 546-2048 / Fax: (915) 546-8180

ADDENDUM 1

To: All Interested Proposers

From: Claudia Sepulveda, Bid Clerk/Buyer

Date: April 25, 2006

Subject: RFP #06-020 Safekeeping Services for El Paso County Investments

The Purchasing Department received questions relating to the above referenced proposal. The County Auditor has responded to the following questions:

1. How many deposits/withdrawals are conducted each month on average?

The number of deposits varies with the time of the year. During December through February the County is investing funds on a daily basis. During the rest of the year there may be one or two deposits a month depending on the availability of excess funds.

The county's policy on investments to buy and hold to maturity so the withdrawal of securities is based on forecasted liquidity needs. Withdrawals are typically two to four times a month.

2. How many CUSIPS (positions) do you have in your current portfolio?

Currently the County has no securities in its portfolio. The County participates in a pool that holds short term highly liquid securities.

3. Do you have any pledging needs?

The purpose of this RFP is to secure safekeeping services for our investments only.

4. Do you buy/sell Commercial Paper? If so, how much?

The investment policy allows for it, the County currently does not purchase CP but may have a stake in commercial paper through its pools

5. Do you have any monthly mortgage-backed pay downs?

The County does not buy mortgage backed pay down securities.

6. Do you have a need for Bond Accounting reports?

The County does not have a need for bond accounting reports at this time.