



County of El Paso Purchasing Department
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ADDENDUM 1

To: All Interested Vendors
From: Araceli Hernandez, Formal Bid/ Buyer
Date: August 2, 2018
Subject: RFP# 18-040 Investment Advisory and Management Services for the County of El Paso FY2018

The following questions were sent to the Purchasing Department:

1. Why is the county conducting the search at this time?

Response: El Paso County currently does not receive these services and would like to increase investment earnings within the parameters of its investment policy.

2. Which firm currently handles the services?

Response: The County does not have a firm as is handled in house.

3. Will the incumbent be invited to rebid?

Response: Not applicable; there is no incumbent.

4. When does the county hope to have a decision made?

Response: 30-45 days after proposals are received

5. In Part N (Other Considerations) Page 11 of the RFP, the paragraph states "The advisor may direct funds to be investment with multiple managers including with firms and in investment opportunities other than those directly involving the advisor". Is the County of El Paso looking for an Advisor/Consultant or a money manager? Money Manager (ed you agree?)

Response: Statute requires all brokers and firms be approved by the County prior to being able to offer investments to the County. The County is looking for an advisor/consultant.

6. Will the selected firm have full discretionary over managing the assets or take a non-discretionary money management role in conjunction with the County's Investment Officer?

Response: Non-discretionary money management role in conjunction with the County's Investment Officer.

7. Will the selected firm make the asset allocation decision or just recommend the allocation to the Investment Officer?

Response: Recommends allocation to the Investment Officer.

8. May we receive a copy of the most recent financial statement for each Fund?

Response: See interim financial reports (monthly) and investment reports (quarterly) on website <http://epcounty.com/auditor/publications/default.htm>.

9. The RFP states that "Failure to use the bid/proposal form(s) furnished by the County" may lead to disqualifications. Were such forms provided?

Response: All required forms are included in the specification packet.