

2001 PROPERTY TAX RATES IN THE TOWN OF CLINT

This notice concerns 2001 property tax rates for the Town of Clint. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes.....	\$97,915
Last year's debt taxes.....	\$0
Last year's total taxes.....	\$97,915
Last year's tax base.....	\$28,583,898
Last year's total tax rate.....	0.342553/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property).....	\$97,915
/ This year's adjusted tax base (after subtracting value of new property)	\$28,715,365
= This year's effective tax rate.....	0.340984/\$100
x 1.03 = Maximum Rate unless unit publishes notices and holds hearing.....	0.351213/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes.....	\$97,915
(after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, and/or enhanced indigent health care expenditures)	
/ This year's adjusted tax base.....	\$28,715,365
= This year's effective operating rate.....	0.340984/\$100
x 1.08 = this year's maximum operating rate.....	0.368262/\$100
+ This year's debt rate.....	0.000000/\$100
= This year's rollback rate.....	0.368262/\$100

STATEMENT OF INCREASE/DECREASE

If the Town of Clint adopts a 2001 tax rate equal to the effective tax rate of \$0.340984 per \$100 of value, taxes would increase compared to 2000 taxes by \$2,684.

SCHEDULE A: UNENCUMBERED FUND BALANCES

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
Maintenance and Operation (M&O)	\$0
Debt Service (I&S)	\$0
Unencumbered Amount to be used to Satisfy Fiscal 2001/2002 Debt Service	\$0

SCHEDULE B: 2001 DEBT SERVICE

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt:</u>	<u>Principal or Contract Payment to be paid from Property Taxes</u>	<u>Interest to be paid from Property Taxes</u>	<u>Other Amounts to be Paid</u>	<u>Total Payment</u>
	\$0	\$0	\$0	\$0
Total required for 2001 debt service.....				\$0
- Amount (if any) paid from funds listed in Schedule A.....				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year.....				\$0
= Total to be paid from taxes in 2001.....				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2001.....				\$0
= Total debt levy.....				\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations 500 E. Overland Avenue, Suite 101, El Paso, Texas 79901.

Name of Person preparing this notice:
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 Date Prepared: August 6, 2001