

**ESTIMATE
OF
PROPERTY TAX REVENUES**

Estimate of Property Tax Revenues

2008 Total Taxable Value:	\$ 32,355,712,252
State Comptroller's Estimate of Sales tax Revenue:	\$ 34,718,253
2008 Debt Service Adjusted for Collections:	\$ 12,821,798

Tax Year 2008 Effective Tax Rate Components

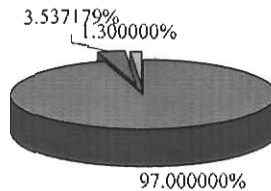
2008 Maintenance and Operations Effective Tax Rate	\$ 0.302810 /\$100
2008 I & S Effective Tax Rate	\$ 0.039627 /\$100
Total 2008 Effective Tax Rate	\$ 0.342437 /\$100

	Current Fiscal Year 2008 Tax Rate	Fiscal Year 2009 Effective Tax Rate	Fiscal Year 2009 Hearing Tax Rate	Fiscal Year 2009 Rollback Tax Rate	Fiscal Year 2009 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.320640	\$ 0.302810	\$ 0.302810	\$ 0.324095	\$ 0.302810
Interest and Sinking Tax Rate	\$ 0.039627	\$ 0.039627	\$ 0.039627	\$ 0.039627	\$ 0.039627
Cents per \$100 Valuation	<u>\$ 0.360267</u>	<u>\$ 0.342437</u>	<u>\$ 0.342437</u>	<u>\$ 0.363722</u>	<u>\$ 0.342437</u>
I & S Tax Levy	\$ 12,821,798	\$ 12,821,798	\$ 12,821,798	\$ 12,821,798	\$ 12,821,798
M & O Tax Levy	\$ 103,745,156	\$ 97,976,132	\$ 97,976,132	\$ 104,863,046	\$ 97,976,132
Total Tax Levy	<u>\$ 116,566,954</u>	<u>\$ 110,797,930</u>	<u>\$ 110,797,930</u>	<u>\$ 117,684,844</u>	<u>\$ 110,797,930</u>
Expected Current Tax Revenues	\$ 113,069,945	\$ 107,473,992	\$ 107,473,992	\$ 114,154,298	\$ 107,473,992
Expected Delinquent Tax Revenues	\$ 4,123,182	\$ 3,919,121	\$ 3,919,121	\$ 4,162,724	\$ 3,919,121
Expected P & I Revenues	\$ 1,515,370	\$ 1,440,373	\$ 1,440,373	\$ 1,529,903	\$ 1,440,373
Total Expected Tax Revenues	<u>\$ 118,708,497</u>	<u>\$ 112,833,487</u>	<u>\$ 112,833,487</u>	<u>\$ 119,846,925</u>	<u>\$ 112,833,487</u>
Expected Difference above the Effective Tax Rate	<u>\$ 5,875,011</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,013,438</u>	<u>\$ -</u>

For Fiscal Year 2009

Expected Current Tax Collection Rate	97.000000%
Expected Delinquent Tax Collection Rate	3.537179%
Expected P & I Collection Rate	1.300000%
Expected Tax Collection Rate for Fiscal Year 2009	<u>101.837179%</u>

Components of Fiscal Year 2009 Expected Tax Collection Rate



Expected Current Tax Collection Rate
Expected Delinquent Tax Collection Rate
Expected P & I Collection Rate

Changing the effective tax rate by 1% results in a change in the expected revenues of:	\$ 1,128,335
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 3,295,014