

**ESTIMATE
OF
PROPERTY TAX REVENUES**

Estimate of Property Tax Revenues

2009 Total Taxable Value:	\$ 33,686,894,909
State Comptroller's Estimate of Sales tax Revenue:	\$ 34,959,795
2009 Debt Service Adjusted for Collections:	\$ 12,025,270

Tax Year 2009 Effective Tax Rate Components

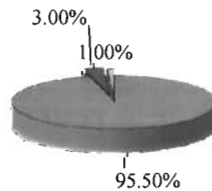
2009 Maintenance and Operations Effective Tax Rate	\$ 0.302561 /\$100
2009 I & S Effective Tax Rate	\$ 0.035697 /\$100
Total 2009 Effective Tax Rate	\$ 0.338258 /\$100

	Current Fiscal Year 2009 Tax Rate	Fiscal Year 2010 Effective Tax Rate	Fiscal Year 2010 Hearing Tax Rate	Fiscal Year 2010 Rollback Tax Rate	Fiscal Year 2010 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.306740	\$ 0.302561	\$ 0.302561	\$ 0.333683	\$ 0.302561
Interest and Sinking Tax Rate	\$ 0.035697	\$ 0.035697	\$ 0.035697	\$ 0.035697	\$ 0.035697
Cents per \$100 Valuation	<u>\$ 0.342437</u>	<u>\$ 0.338258</u>	<u>\$ 0.338258</u>	<u>\$ 0.369380</u>	<u>\$ 0.338258</u>
I & S Tax Levy	\$ 12,025,270	\$ 12,025,270	\$ 12,025,270	\$ 12,025,270	\$ 12,025,270
M & O Tax Levy	\$ 103,331,122	\$ 101,923,347	\$ 101,923,347	\$ 112,407,382	\$ 101,923,347
Total Tax Levy	<u>\$ 115,356,392</u>	<u>\$ 113,948,617</u>	<u>\$ 113,948,617</u>	<u>\$ 124,432,652</u>	<u>\$ 113,948,617</u>
Expected Current Tax Revenues	\$ 110,165,355	\$ 108,820,929	\$ 108,820,929	\$ 118,833,183	\$ 108,820,929
Expected Delinquent Tax Revenues	\$ 3,460,692	\$ 3,418,459	\$ 3,418,459	\$ 3,732,980	\$ 3,418,459
Expected P & I Revenues	\$ 1,153,564	\$ 1,139,486	\$ 1,139,486	\$ 1,244,327	\$ 1,139,486
Total Expected Tax Revenues	<u>\$ 114,779,610</u>	<u>\$ 113,378,874</u>	<u>\$ 113,378,874</u>	<u>\$ 123,810,489</u>	<u>\$ 113,378,874</u>
Expected Difference above the Effective Tax Rate	<u>\$ 1,400,736</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,431,615</u>	<u>\$ -</u>

For Fiscal Year 2010

Expected Current Tax Collection Rate	95.50%
Expected Delinquent Tax Collection Rate	3.00%
Expected P & I Collection Rate	1.00%
Expected Tax Collection Rate for Fiscal Year 2010	<u>99.50%</u>

Components of Fiscal Year 2010 Expected Tax Collection Rate



Expected Current Tax Collection Rate	95.50%
Expected Delinquent Tax Collection Rate	3.00%
Expected P & I Collection Rate	1.00%

Changing the effective tax rate by 1% results in a change in the expected revenues of: \$ 1,133,789
 Changing the effective tax rate by \$0.01 results in a change in the expected revenues of: \$ 3,351,846