



Quarterly Investment Report



**For the period ended December 31, 2018
(Unaudited)**

Prepared by: Edward A. Dion, County Auditor
800 East Overland, Room 406
El Paso, Texas 79901-2407
(915)546-2040

Table of Contents

Transmittal Letter.....	1
Total Investment at Market Value	
As of October 31, 2018, Fund and Type.....	9
As of November 30, 2018, Fund and Type.....	10
As of December 31, 2018, Fund and Type.....	11
Investment Maturity Summary.....	12
Investment Yield Rates.....	12
Three month Treasury Benchmark vs. Portfolio.....	12
Cash Balances by Fund	
For the Month Ended October 31, 2018.....	13
For the Month Ended November 30, 2018.....	13
For the Month Ended December 31, 2018.....	13
TexPool Addition and Deletions by Fund	
For the Quarter Ended December 31, 2018.....	14
TexPool Addition and Deletions by Fund	
For the Month Ended October 31, 2018.....	15
For the Month Ended November 30, 2018.....	15
For the Month Ended December 31, 2018.....	15
TexPool Additions and Deletions by Account	
For the Month Ended October 31, 2018.....	16
For the Month Ended November 30, 2018.....	17
For the Month Ended December 31, 2018.....	18



COUNTY OF EL PASO
OFFICE OF THE COUNTY AUDITOR

EDWARD A. DION, CPA
COUNTY AUDITOR
edion@epcounty.com
www.epcounty.com/auditor

County Administrative Offices
800 East Overland Street, Rm. 406
EL PASO, TEXAS 79901-2407
(915) 546-2040
(915) 546-8172 FAX

02-03

February 5, 2019

The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
County of El Paso
Room 301 County Courthouse Building
500 East San Antonio Street
El Paso, Texas 79901

Dear County Judge and Commissioners:

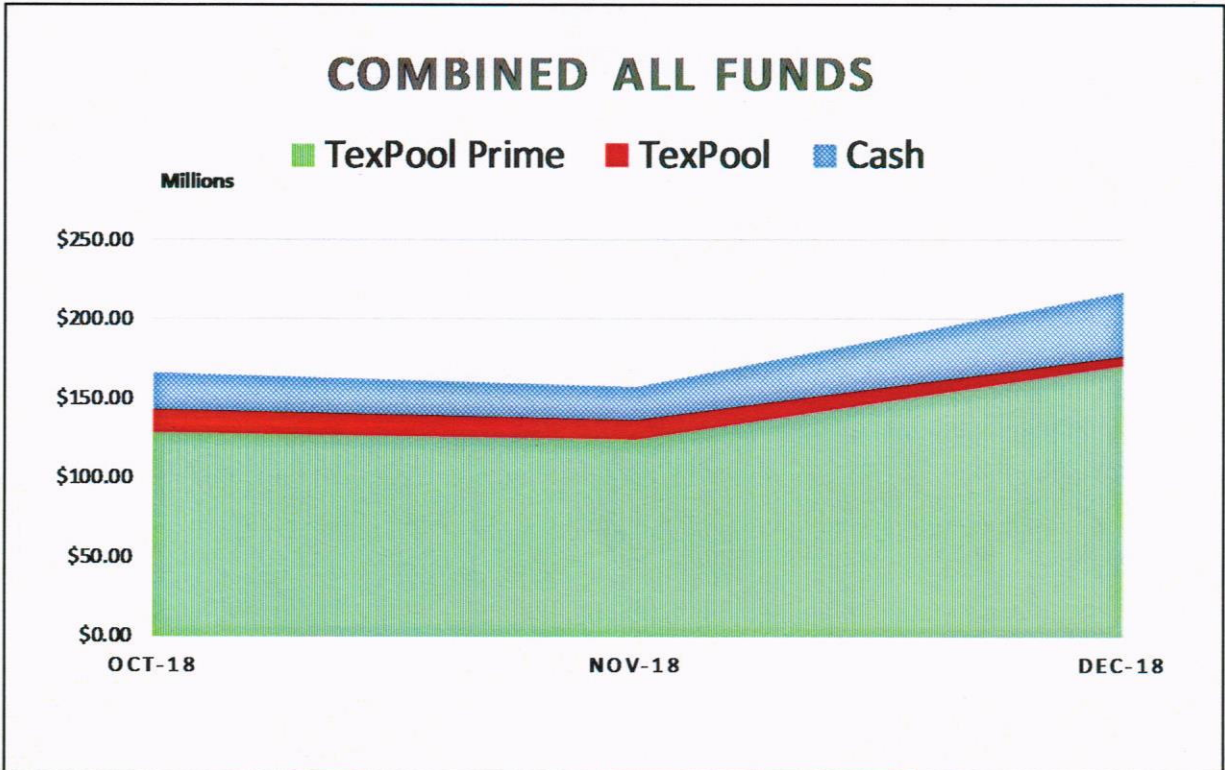
A report of the investment transactions for the 1st quarter and three months ended December 31, 2018, is herewith submitted. All investments have been made in compliance with the County's investment policy and pursuant to *Texas Government Code, Title 10, §2256.023*. TexPool and Texpool Prime, an investment pool authorized under the *Texas Government Code, Title 10, §2256.016* and managed by Federated Investors, Incorporated, has affirmed adherence to the County's investment policy and the provisions of the *Texas Government Code, Title 10, §2256.023(8) (a) and (b)*.

The County's combined investment portfolio including cash had an October 1, 2018, book value of \$178,603,145 and a December 31, 2018, book value of \$217,024,202. General Fund investments, including cash, as of December 31, 2018, totaled \$121,598,120, when compared to the December 31, 2017, total of \$114,966,774 is an increase of \$6,631,346 or 5.77 percent over the prior year. December 2018 Ad Valorem Tax revenue totaled \$86,213,451 when compared to December 2017 receipts of \$72,726,321 resulted in an increase of \$13,487,130 or 18.55 percent. This increase is partially due to a timing difference on when tax revenue was received and new property. General fund revenue and expenditure totals for the three months ended December 31, 2018, were \$92,151,235 and \$54,672,305, respectively, which resulted in revenues over expenditures of \$37,478,930.

The unaudited book and fair market values of the combined investment portfolio including cash for each month from October 31, 2017, through December 31, 2017, are presented below:

Month	Book Value	Fair Market Value
October 1, 2018	\$178,603,145	\$178,603,145
October 31, 2018	\$165,716,357	\$166,016,227
November 30, 2018	\$157,307,116	\$157,579,130
December 31, 2018	\$217,024,202	\$217,341,641

The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019

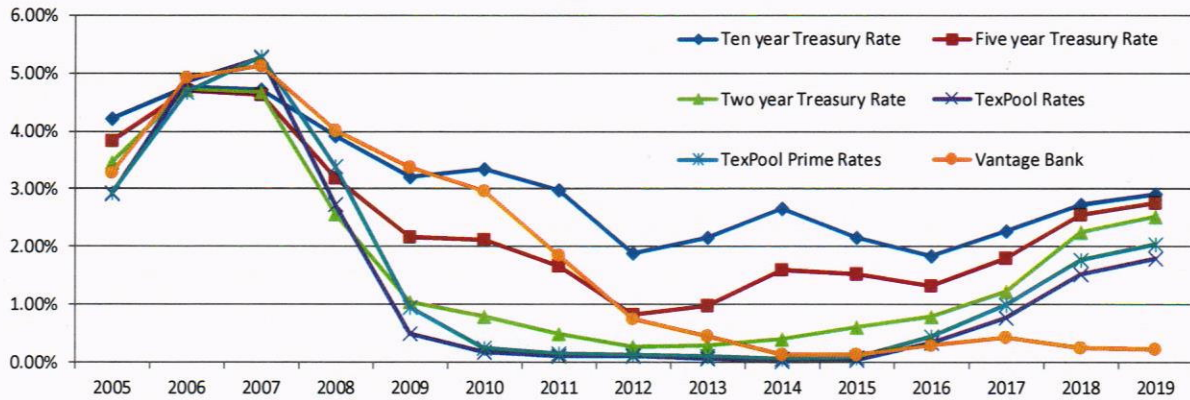


The County's major source of cash inflows is Ad Valorem taxes, of which the majority is received in late December through mid-February. The second major source of revenue is sales tax revenue, which is received monthly throughout the year.

Although interest rates remain at low levels, the Fed raised the Fed Funds Rate on December 20, 2018 by 25 basis points to 2.50 percent. This is the fourth time in 2018 that the Fed has raised rates. The average interest rates for TexPool, TexPool Prime, and Vantage Bank for the Period of October 1, 2018, through December 31, 2018 were 2.1256, 2.4062, and 0.2319 percent, respectively.

The Honorable Ricardo A. Samaniego
 County Judge
 and County Commissioners
 February 5, 2019

Key Interest Rates Averaged for the Fiscal Year



Portfolio interest for TexPool, TexPool Prime, and cash are presented below:

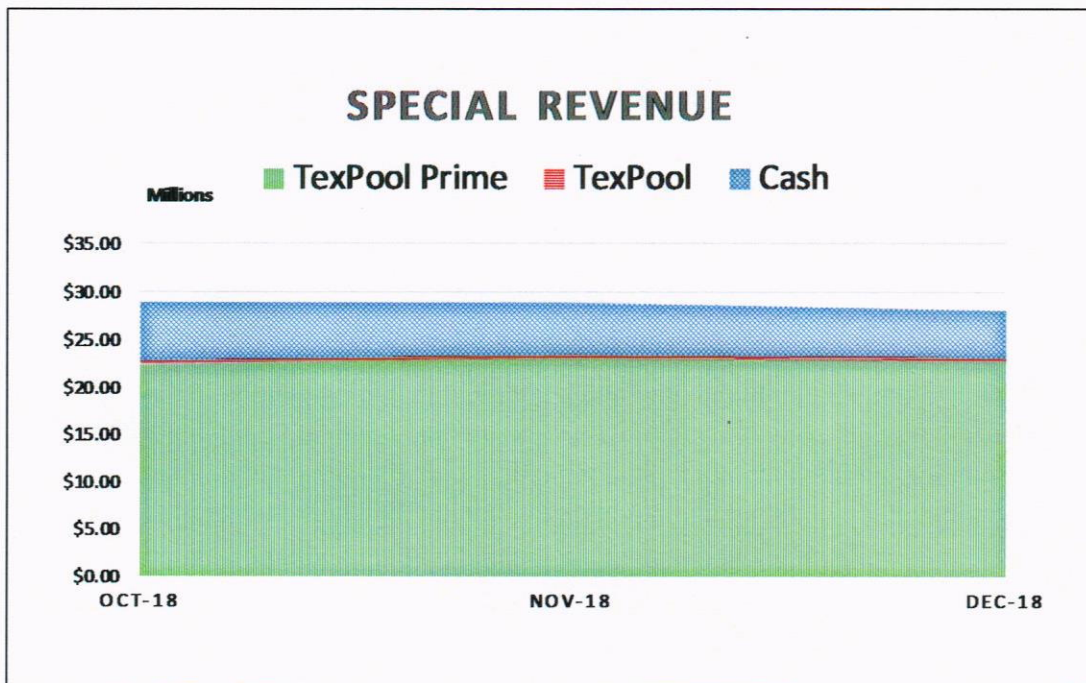
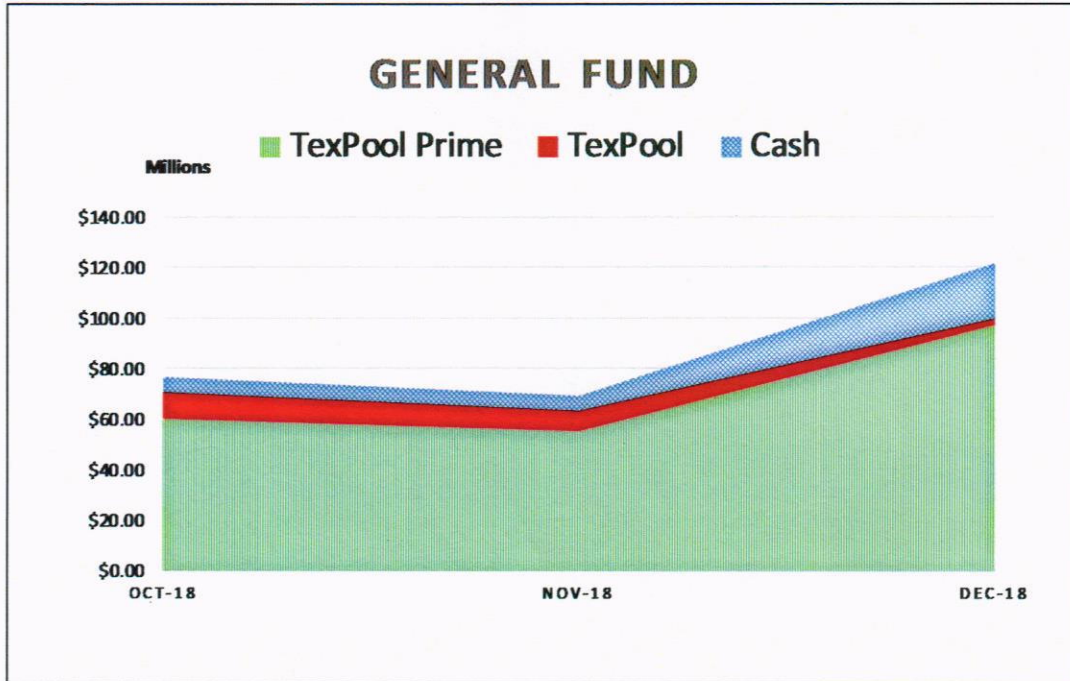
<u>Quarter</u>	<u>Investment Pools</u>	<u>Cash</u>	<u>Total</u>
First Quarter	<u>\$872,195</u>	<u>\$17,127</u>	<u>\$889,322</u>
Total FY2019	<u>\$872,195</u>	<u>\$17,127</u>	<u>\$889,322</u>

The Weighted Average Maturity (WAM) is the sum of the number of days to maturity of each security times the book value for the security for all investments divided by the combined book value of the portfolio. The Net Asset Value (NAV) is the market value of the portfolio divided by the book value of the portfolio. The Weighted Average Yield (WAY) is the sum of the purchase yield times the par value for each security divided by the sum of the par values for each security. The Portfolio Yield (PY) is the sum of the market yields at the end of the month, times the par value for each security divided by the sum of the par values for each security, which are shown below by month.

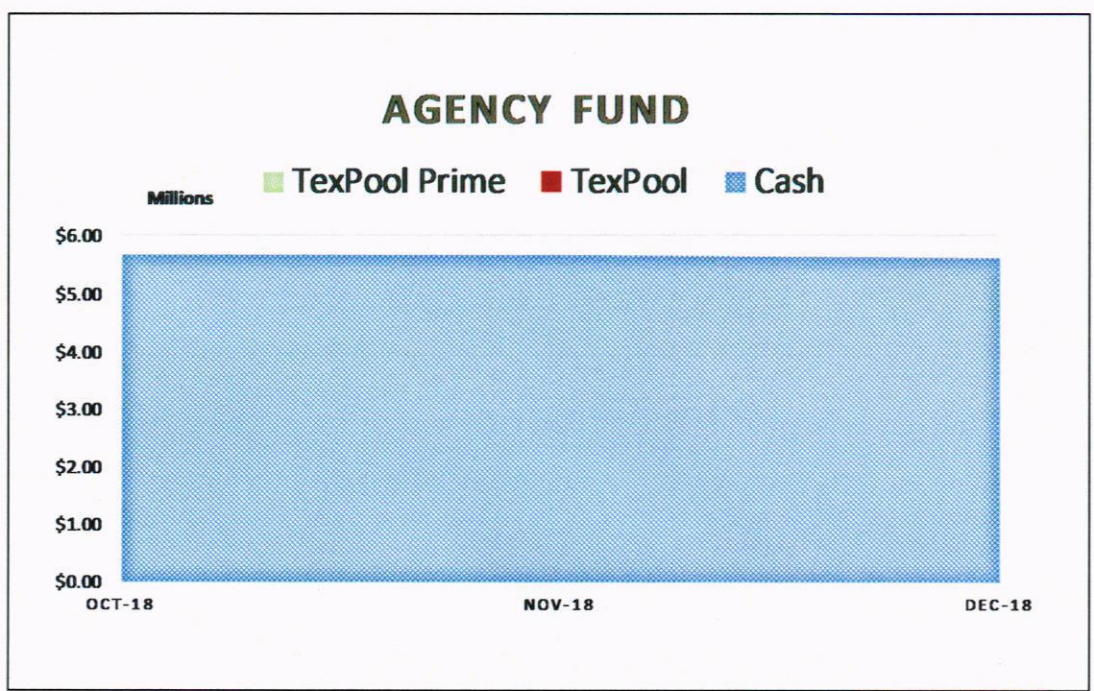
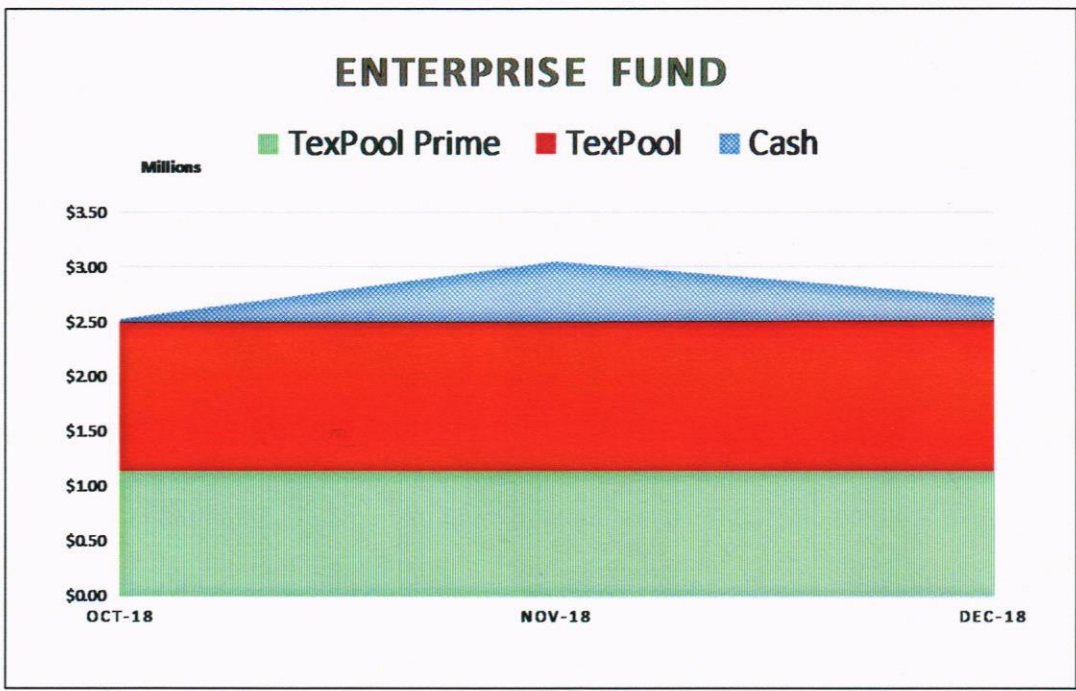
<u>Month</u>	<u>WAM</u>	<u>NAV</u>	<u>WAY</u>	<u>PY</u>
October 31, 2018	1.00	1.0018	2.0203	2.0203
November 30, 2018	1.00	1.0017	2.0844	2.0844
December 31, 2018	1.00	1.0015	2.0654	2.0654

The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019

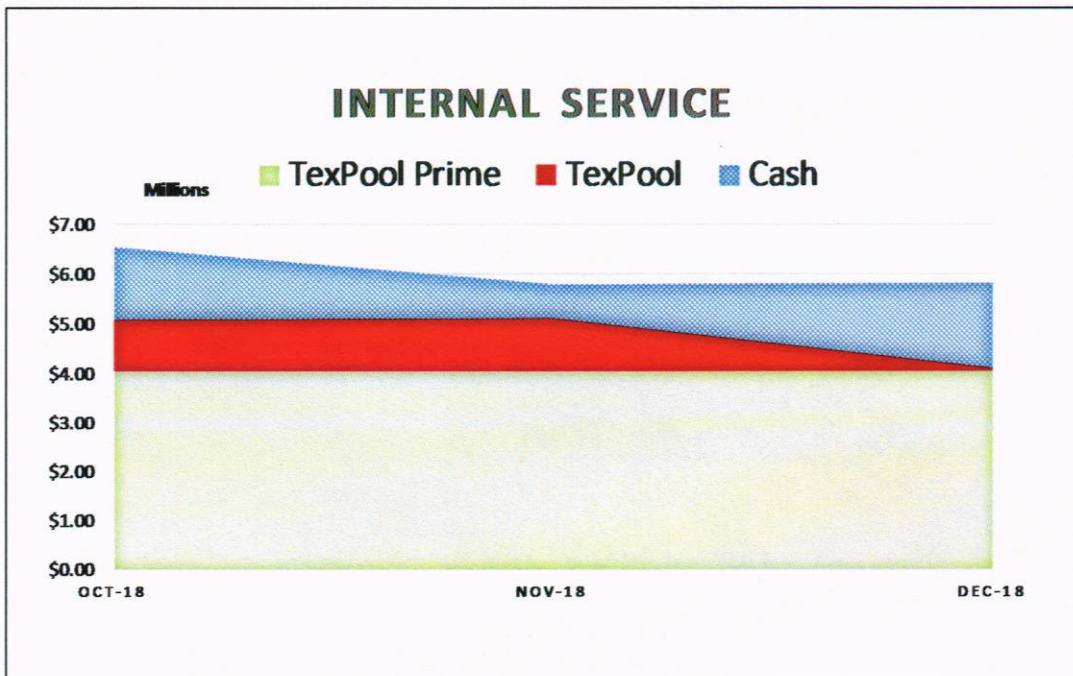
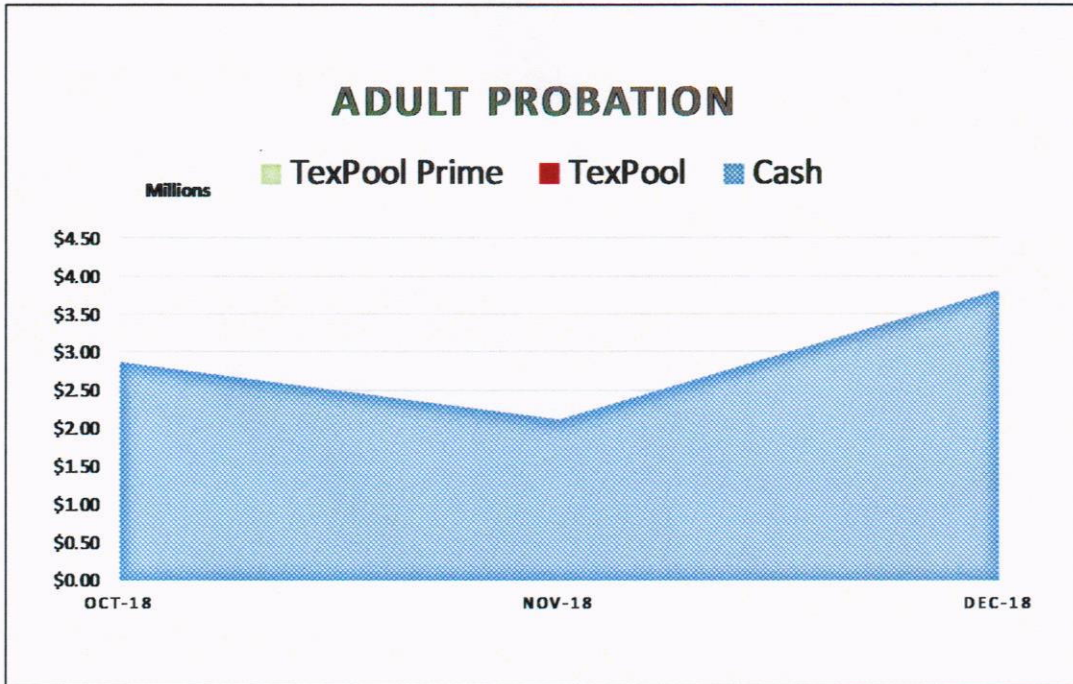
The following graphs display the invested balances of each of the funds for the period of October 2018 through December 2018.



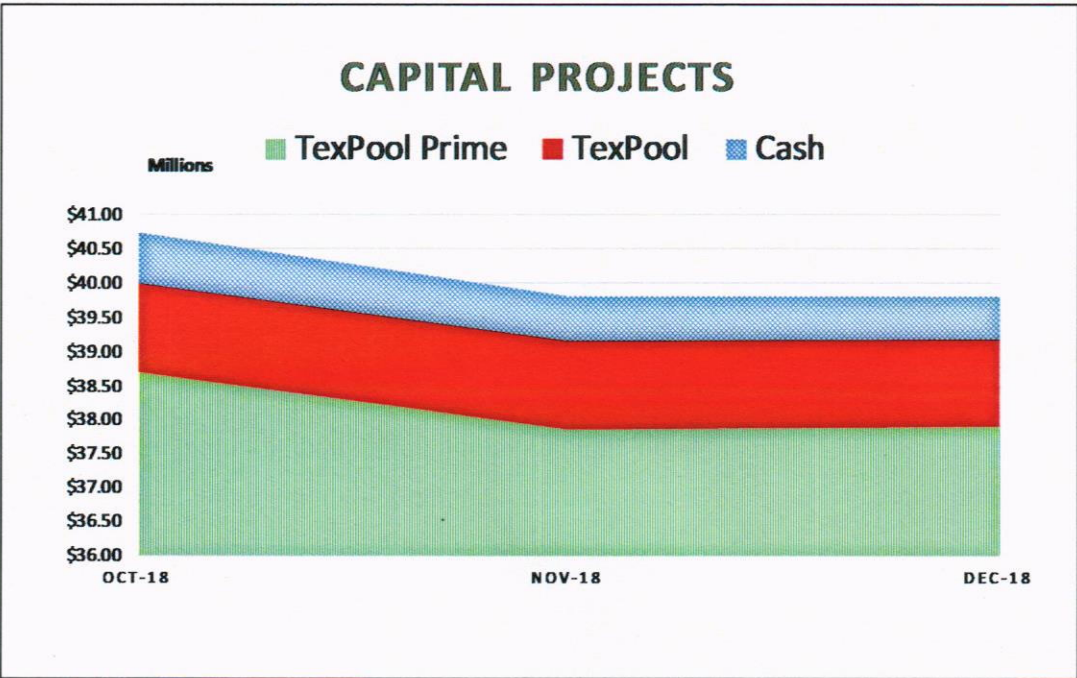
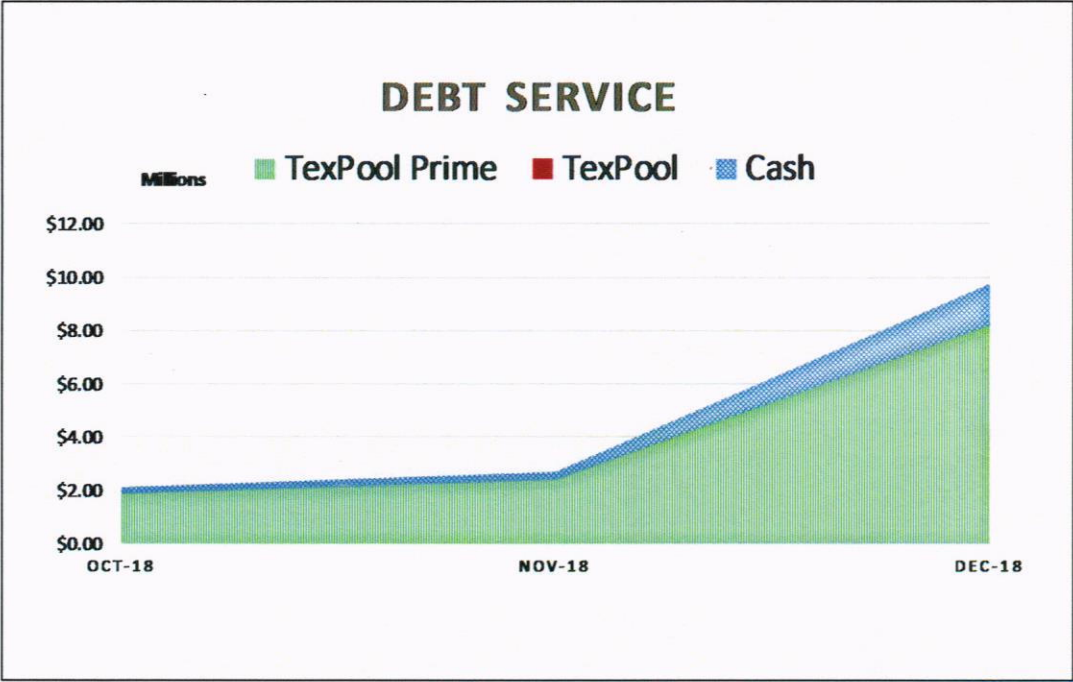
The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019



The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019



The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019



The Honorable Ricardo A. Samaniego
County Judge
and County Commissioners
February 5, 2019

During the three months ended December 31, 2018, the County earned investment interest \$872,195 and now account interest of \$17,127 for a total of \$889,322, which when compared to the \$393,912 earned during same three month period in the prior year is an increase of \$495,410 or 125.7 percent. The County benchmarks the portfolio performance against a moving average securities benchmark consisting of the average monthly market yields on the 90-day Treasury bill. Based on the County's current investment structure, the portfolio yield, on average was less than the benchmark rate by 0.213 basis points due to the interest rate offered by Inter National Bank being substantially lower than the 90-day Treasury bill rate. On December 11, 2018, the TexPool, TexPool Prime and bank balances were \$5,331,714, \$119,098,360 and \$12,764,499 or 3.89%, 86.81%, and 9.30%, respectively of all investments for the consolidated account. As funds were spent down during the quarter the ratio of TexPool, TexPool Prime and cash changed with the cash ratio increasing and the TexPool, TexPool Prime ratios decreasing, until the County started receiving Ad Valorem tax revenue on and after December 21, 2018.

If you have any questions concerning this information, please contact Mr. James Utterback, manager senior - Financial/Analysis/Reporting/Audit, at extension 3267 or me.

/s/ Barbara Franco
Barbara Franco
County Auditor
First Assistant

/s/ Victor Perez
Victor Perez
Director
Financial Operations

/s/ James Utterback
James Utterback
Manager
Financial Analysis/ Reporting/Audit
Manager

/s/ Linda Hemme
Linda Hemme
Audit Accountant Senior

/s/ Yvonne Garcia
Yvonne Garcia
Audit Accountant Senior

/s/ Raymond Gomez
Raymond Gomez
Manager Cash Management Audit

Very truly yours,

/s/ Edward A. Dion

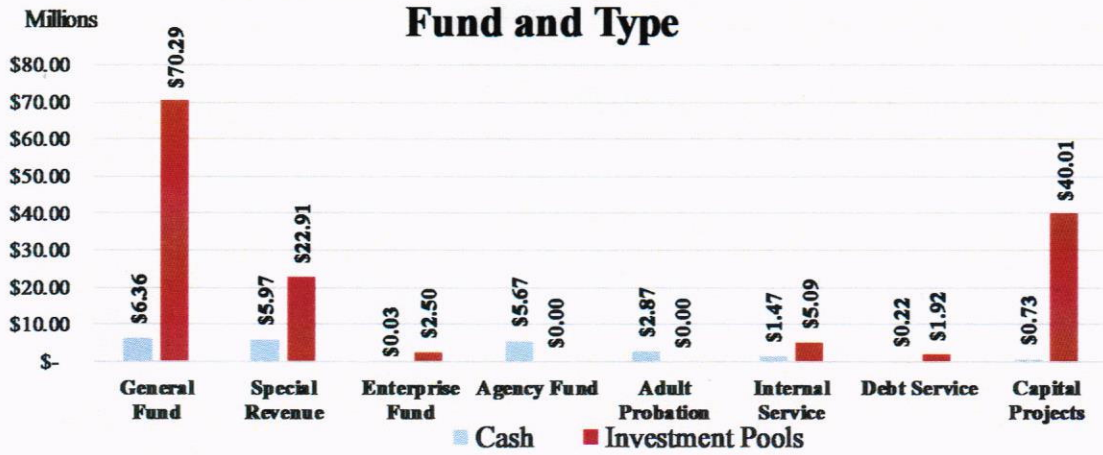
Edward A. Dion
County Auditor

EAD:LH:rao

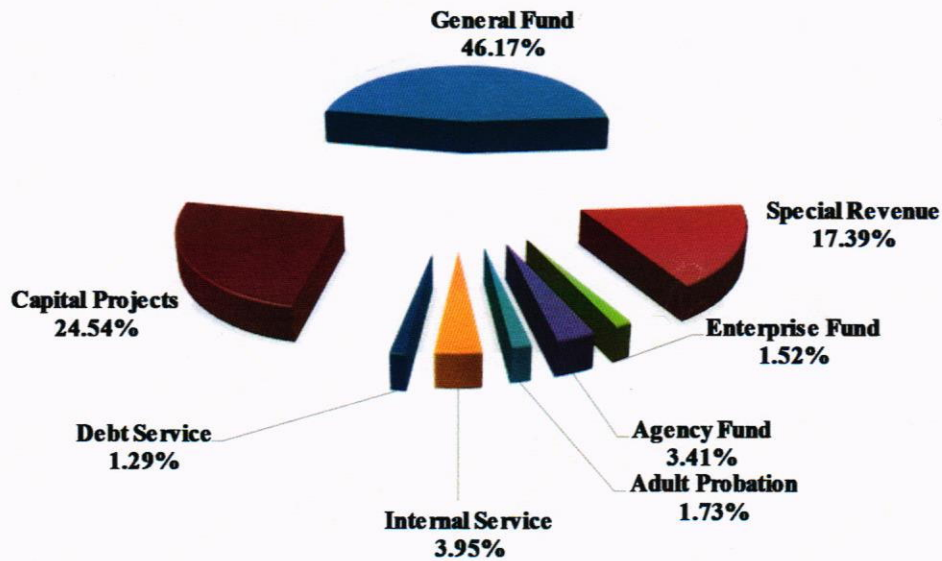
Attachments

cc: The Honorable Jo Anne Bernal, County Attorney
Mrs. Christina Sanchez, Assistant County Attorney
Mrs. Betsy Keller, Chief Administrator
Mr. Wallace Hardgrove, Executive Director Budget & Fiscal Policy

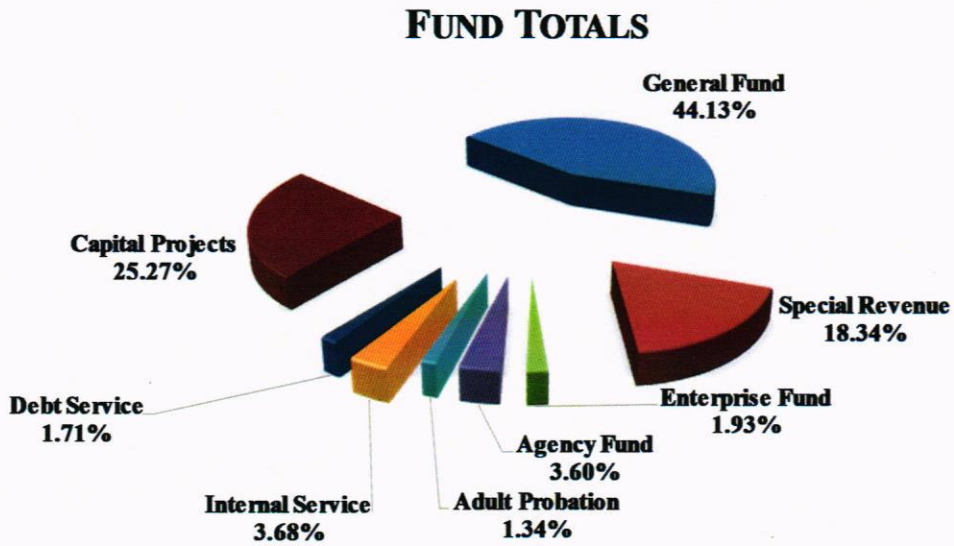
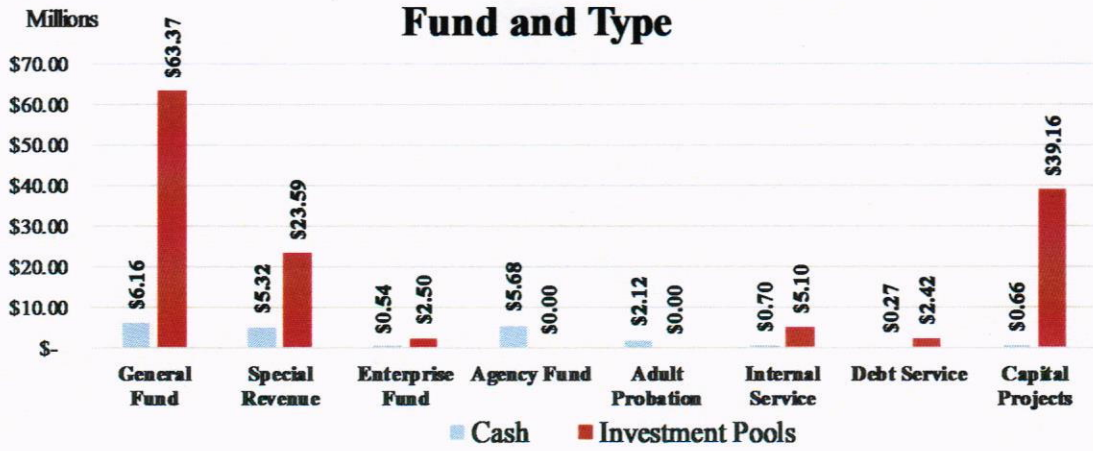
Total Investments at Market Value as of October 31, 2018



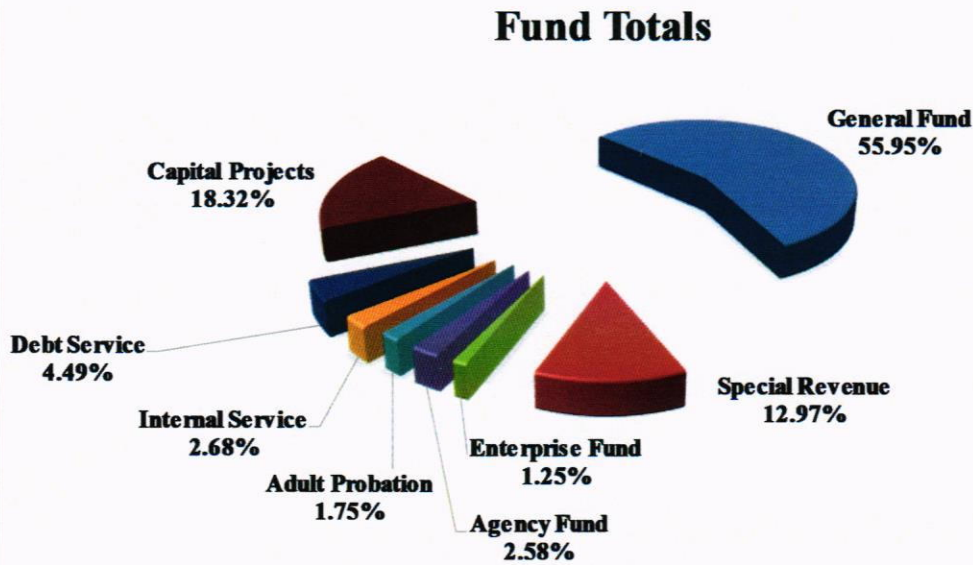
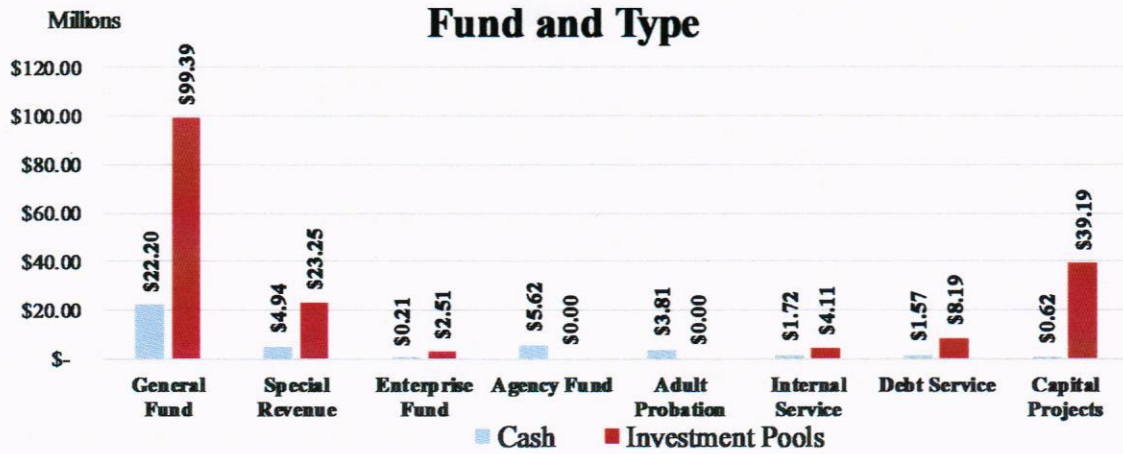
FUND TOTALS



Total Investments at Market Value as of November 30, 2018



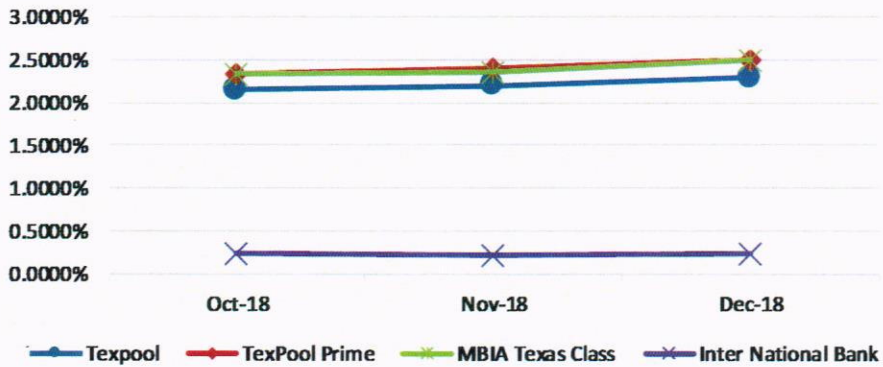
Total Investments at Market Value as of December 31, 2018



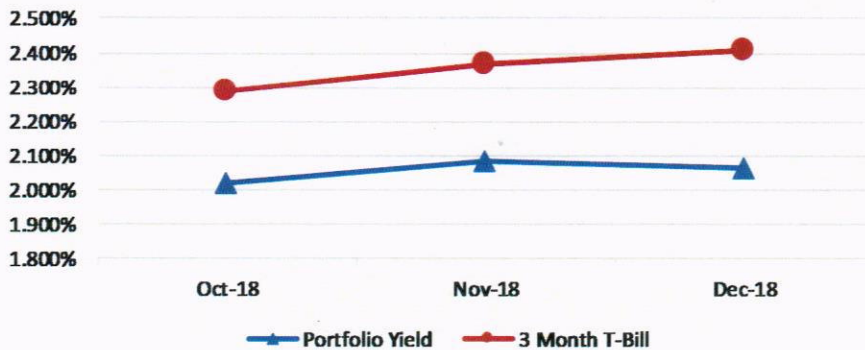
Investment Maturity Summary



Investment Yield Rates



Three Month Treasury Benchmark vs. Portfolio yield



Cash Balances By Fund For the Month Ended October 31, 2018

Fund	Beginning Balance	Receipts	Disbursements	Interest	Ending Balance
General Fund	\$8,023,150.10	\$24,011,878.42	\$25,675,153.84	\$3,293.43	\$6,363,168.11
Special Revenue	6,479,741.97	4,136,582.64	4,203,087.55	1,329.40	6,414,566.46
Special Revenue - Grants	(1,685,438.66)	3,418,208.69	2,181,482.06	302.78	(448,409.25)
Enterprise Fund	425,353.92	236,947.90	635,824.90	92.59	26,569.51
Agency Funds	5,268,240.91	3,475,825.34	3,078,950.97	1,031.66	5,666,146.94
Agency Funds - Adult Prob.	3,490,799.78	713,690.31	1,337,274.29	-	2,867,215.80
Internal Service	1,782,792.47	1,770,573.21	2,087,381.76	112.80	1,466,096.72
Debt Service	145,672.50	317,067.47	241,200.00	29.94	221,569.91
Capital Projects	654,420.57	428,671.84	356,328.78	37.22	726,800.85
Total All Accounts	\$24,584,733.56	\$38,509,445.82	\$39,796,684.15	\$6,229.82	\$23,303,725.05

Cash Balances By Fund For the Month Ended November 30, 2018

Fund	Beginning Balance	Receipts	Disbursements	Interest	Ending Balance
General Fund	\$6,363,168.11	\$25,390,964.03	\$25,594,361.34	\$1,729.44	\$6,161,500.24
Special Revenue	6,414,566.46	2,423,111.25	3,134,472.93	684.71	5,703,889.49
Special Revenue - Grants	(448,409.25)	1,847,911.25	1,784,393.93	253.62	(384,638.31)
Enterprise Fund	26,569.51	1,474,011.94	955,713.85	82.72	544,950.32
Agency Funds	5,666,146.94	3,236,903.57	3,227,275.40	610.61	5,676,385.72
Agency Funds - Adult Prob.	2,867,215.80	3,323,424.60	4,072,964.55	-	2,117,675.85
Internal Service	1,466,096.72	1,667,343.74	2,435,804.13	104.14	697,740.47
Debt Service	221,569.91	546,564.68	495,300.00	25.08	272,859.67
Capital Projects	726,800.85	950,916.80	1,021,756.26	30.78	655,992.17
Total All Accounts	\$23,303,725.05	\$40,861,151.86	\$42,722,042.39	\$3,521.10	\$21,446,355.62

Cash Balances By Fund For the Month Ended December, 2018

Fund	Beginning Balance	Receipts	Disbursements	Interest	Ending Balance
General Fund	\$6,161,500.24	\$80,826,486.77	\$64,789,270.51	\$4,418.02	\$22,203,134.52
Special Revenue	5,703,889.49	2,428,299.64	2,482,108.22	1,651.38	5,651,732.29
Special Revenue - Grants	(384,638.31)	1,734,676.01	2,059,110.37	152.09	(708,920.58)
Enterprise Fund	544,950.32	134,271.77	469,339.35	59.63	209,942.37
Agency Funds	5,676,385.72	3,213,269.77	3,274,498.44	777.23	5,615,934.28
Agency Funds - Adult Prob.	2,117,675.85	2,804,499.51	1,111,053.52	-	3,811,121.84
Internal Service	697,740.47	2,760,992.16	1,741,151.99	133.27	1,717,713.91
Debt Service	272,859.67	7,063,526.79	5,764,850.00	167.51	1,571,703.97
Capital Projects	655,992.17	50,000.00	82,107.71	16.67	623,901.13
Total All Accounts	\$21,446,355.62	\$101,016,022.42	\$81,773,490.11	\$7,375.80	\$40,696,263.73

Investment Pool Additions and Deletions by Fund For the Quarter Ended December 31, 2018

Fund	Balance As Of 9/30/2018	Deposits	Withdrawals	Interest	Balance As Of 12/31/2017
General Fund	\$81,870,325.25	\$44,393,729.93	\$27,300,000.00	\$430,930.53	\$99,394,985.71
Special Revenue	22,568,551.72	3,379,270.00	2,836,350.00	140,547.07	23,252,018.79
Enterprise Fund	2,492,173.76	0.00	-	14,475.93	2,506,649.69
Internal Service	5,076,607.83	-	1,000,000.00	29,189.50	4,105,797.33
Debt Service	1,672,169.80	6,501,350.00	-	17,596.22	8,191,116.02
Capital Projects	40,338,583.11	29,000.00	1,412,229.93	239,456.15	39,194,809.33
Total All Accounts	\$154,018,411.47	\$54,303,349.93	\$32,548,579.93	\$872,195.40	\$176,645,376.87

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Fund For the Month Ended October 31, 2018

Fund	Balance As Of 9/30/2018	Deposits	Withdrawals	Interest	Balance As Of 10/31/2018
General Fund	\$81,870,325.25	\$1,273,729.93	\$13,000,000.00	\$150,339.36	\$70,294,394.54
Special Revenue	22,568,551.72	1,628,430.00	1,330,680.00	45,914.08	22,912,215.80
Enterprise Fund	2,492,173.76	0.00	-	4,718.42	2,496,892.18
Internal Service	5,076,607.83	-	-	9,885.83	5,086,493.66
Debt Service	1,672,169.80	241,200.00	-	3,624.66	1,916,994.46
Capital Projects	40,338,583.11	-	412,229.93	79,157.88	40,005,511.06
Total All Accounts	\$154,018,411.47	\$3,143,359.93	\$14,742,909.93	\$293,640.23	\$142,712,501.70

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Fund For the Month Ended November 30, 2018

Fund	Balance As Of 10/31/2018	Deposits	Withdrawals	Interest	Balance As Of 11/30/2018
General Fund	\$70,294,394.54	\$1,250,000.00	\$8,300,000.00	\$126,642.31	\$63,371,036.85
Special Revenue	22,912,215.80	1,368,500.00	741,020.00	45,514.94	23,585,210.74
Enterprise Fund	2,496,892.18	-	-	4,699.51	2,501,591.69
Internal Service	5,086,493.66	-	-	9,844.34	5,096,338.00
Debt Service	1,916,994.46	495,300.00	-	4,084.93	2,416,379.39
Capital Projects	40,005,511.06	29,000.00	950,000.00	77,706.58	39,162,217.64
Total All Accounts	\$142,712,501.70	\$3,142,800.00	\$9,991,020.00	\$268,492.61	\$136,132,774.31

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Fund For the Month Ended December 31, 2018

Fund	Balance As Of 11/30/2018	Deposits	Withdrawals	Interest	Balance As Of 12/31/2018
General Fund	\$63,371,036.85	\$41,870,000.00	\$6,000,000.00	\$153,948.86	\$99,394,985.71
Special Revenue	23,585,210.74	382,340.00	764,650.00	49,118.05	23,252,018.79
Enterprise Fund	2,501,591.69	-	-	5,058.00	2,506,649.69
Internal Service	5,096,338.00	-	1,000,000.00	9,459.33	4,105,797.33
Debt Service	2,416,379.39	5,764,850.00	-	9,886.63	8,191,116.02
Capital Projects	39,162,217.64	-	50,000.00	82,591.69	39,194,809.33
Total All Accounts	\$136,132,774.31	\$48,017,190.00	\$7,814,650.00	\$310,062.56	\$176,645,376.87

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Account For the Month Ended October 31, 2018

Account	Balance As Of 9/30/2018	Deposits	Withdrawals	Interest	Balance As Of 10/31/2018
Texpool Prime-General Fund	\$71,844,122.02	\$1,063,729.93	\$13,000,000.00	\$131,701.46	\$60,039,553.41
Texpool Prime-Road & Bridges	9,102,261.81		650,000.00	17,800.04	8,470,061.85
Texpool Prime-Project Care Electric	5,204,777.78	50,000.00		10,396.86	5,265,174.64
Texpool Prime-Commissary Profit	510,882.61	100,000.00		1,190.91	612,073.52
Texpool Prime-County Attorney Commissions	101,448.99			200.90	101,649.89
Texpool Prime-County Attorney Supplement Account	80,969.49			160.35	81,129.84
Texpool Prime-County Clerk Records Management & Preservation	1,161,824.10	1,000.00		2,302.61	1,165,126.71
Texpool Prime-County Clerk Vital Statistics	253,057.08	20,000.00		536.98	273,594.06
Texpool Prime-County Coliseum Tourist Promotion	2,013.68	50,000.00	50,000.00	19.72	2,033.40
Texpool Prime-County Law Library	86,080.26	50,000.00		260.06	136,340.32
Texpool Prime-County Tourist & Promotion	3,040,278.96	500,000.00	8,000.00	6,912.55	3,539,191.51
Texpool Prime-Court Records Preservation Fund	151,922.94	80,000.00		444.21	232,367.15
Texpool Prime-Court Reporter Service Fund	0.00	50,000.00		89.59	50,089.59
Texpool Prime-Courthouse Security	344,271.61	90,000.00		843.05	435,114.66
Texpool Prime-Dist Courts Records Archives	506,729.99	10,000.00		1,021.42	517,751.41
Texpool Prime-Justice Court Building Fund	228,056.18	63,000.00	3,500.00	560.01	288,116.19
Texpool Prime-Justice Court Technology Fund	420,117.45	25,000.00		876.78	445,994.23
Texpool Prime-Juvenile Probation Supervision Fund	253,210.83	60,000.00		608.96	313,819.79
Texpool Prime-Probate Judiciary Support	199,083.72			394.26	199,477.98
Texpool Prime-Transportation Fee Fund	333,169.85	479,430.00	469,180.00	496.60	343,916.45
Texpool Prime-CP-Co. Capital Improvement	8,239,280.41		300,000.00	15,943.06	7,955,223.47
Texpool Prime-Capital Proj-County Capital Projs 2007	502.18		502.18		(0.00)
Texpool Prime-CP-County Tax Capital Projects 2007A	1,727.75		1,727.75		(0.00)
Texpool Prime-CP Capital Project 2012	27,309,760.97		50,000.00	54,060.14	27,313,821.11
Texpool Prime-Capital Projects-Tax Capital Projects 2016C	2,523,976.62			4,998.35	2,528,974.97
Texpool Prime-Capital Projects-Capital Projects 2016D	905,857.41			1,793.91	907,651.32
Texpool Prime-Vista Del Este Water System Replenishment	1,082,668.73			2,144.06	1,084,812.79
Texpool Prime-Water System Repair	8,308.41			16.45	8,324.86
Texpool Prime-Solid Waste	41,558.07			82.30	41,640.37
Texpool Prime-D.S. Cert. Of Oblig-2001	7,001.92	14,000.00		21.49	21,023.41
Texpool Prime-G.O. Refund Bonds, Series 2011	35,812.31	1,300.00		71.97	37,184.28
Texpool Prime-Certificates Of Oblig. Series 2012	136,498.53	18,700.00		280.51	155,479.04
Texpool Prime-G.O. Refund Bonds, Series 2015	8,589.78	4,900.00		19.86	13,509.64
Texpool Prime-G.O. Refund Bonds, Taxable 2015A	9,503.18	5,300.00		21.79	14,824.97
Texpool Prime-G.O. Refund Bonds, Series 2016A	1,398,326.21	20,000.00		2,780.10	1,421,106.31
Texpool Prime-G.O. Refund Bonds, Taxable 2016B	56,362.92	21,600.00		123.44	78,086.36
Texpool Prime-D.S. Cert. Of Oblig-2016C	8,177.10	2,250.00		17.61	10,444.71
Texpool Prime-Tax Cert. Of Oblig, Series 2016D	1,599.96	1,150.00		3.98	2,753.94
Texpool Prime-G.O. Refunding Bonds Series 2017	10,297.89	151,900.00		283.85	162,481.74
Texpool Prime-D.S. Cert. Of Oblig-2017		100.00		0.06	100.06
Texpool-General Fund	10,026,203.23	210,000.00		18,637.90	10,254,841.13
Texpool-Road & Bridge	279,436.90		150,000.00	235.68	129,672.58
Texpool-Project Care Electric	38,564.35			70.22	38,634.57
Texpool-Commissary Profit	188,512.23			343.24	188,855.47
Texpool-County Attorney Commissions	42,862.74			78.04	42,940.78
Texpool-County Law Library	39,018.17			71.04	39,089.21
Texpool-Capital Projects- Capital Improvement Fund	165,755.15		50,000.00	210.76	115,965.91
Texpool-Capital Projects-County Capital Projects 2007	1,191,722.62		10,000.00	2,151.66	1,183,874.28
Texpool-East Montana Enterprise	1,256,025.70			2,286.95	1,258,312.65
Texpool-East Montana Reserve	103,612.85			188.66	103,801.51
Total For Consolidated Account	\$148,941,803.64	\$3,143,359.93	\$14,742,909.93	\$283,754.40	\$137,626,008.04
Separate Accounts					
Texpool-Health & Life	\$1,050,094.41			\$1,911.97	\$1,052,006.38
Texpool Prime-Health & Life	4,026,513.42			7,973.86	4,034,487.28
Total For Separate Accounts	\$5,076,607.83			\$9,885.83	\$5,086,493.66
Total All Accounts	\$154,018,411.47	\$3,143,359.93	\$14,742,909.93	\$293,640.23	\$142,712,501.70

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Account For the Month Ended November 30, 2018

Account	Balance As Of 10/31/2018	Deposits	Withdrawals	Interest	Balance As Of 11/30/2018
Texpool Prime-General Fund	\$60,039,553.41	\$1,250,000.00	\$6,300,000.00	\$109,287.46	\$55,098,840.87
Texpool Prime-Road & Bridges	8,470,061.85		100,000.00	16,556.42	8,386,618.27
Texpool Prime-Project Care Electric	5,265,174.64			10,361.39	5,275,536.03
Texpool Prime-Commissary Profit	612,073.52	100,000.00		1,310.17	713,383.69
Texpool Prime-County Attorney Commissions	101,649.89			200.04	101,849.93
Texpool Prime-County Attorney Supplement Account	81,129.84			159.66	81,289.50
Texpool Prime-County Clerk Records Management & Preservation	1,165,126.71	300,000.00		2,609.87	1,467,736.58
Texpool Prime-County Clerk Vital Statistics	273,594.06			538.41	274,132.47
Texpool Prime-County Coliseum Tourist Promotion	2,033.40	450,000.00	150,000.00	380.35	302,413.75
Texpool Prime-County Law Library	136,340.32			268.30	136,608.62
Texpool Prime-County Tourist & Promotion	3,539,191.51			6,964.81	3,546,156.32
Texpool Prime-Court Records Preservation Fund	232,367.15			457.28	232,824.43
Texpool Prime-Court Reporter Service Fund	50,089.59			98.57	50,188.16
Texpool Prime-Courthouse Security	435,114.66			856.27	435,970.93
Texpool Prime-Dist Courts Records Archives	517,751.41			1,018.88	518,770.29
Texpool Prime-Justice Court Building Fund	288,116.19			566.98	288,683.17
Texpool Prime-Justice Court Technology Fund	445,994.23		50,000.00	867.71	396,861.94
Texpool Prime-Juvenile Probation Supervision Fund	313,819.79			617.57	314,437.36
Texpool Prime-Probate Judiciary Support	199,477.98			392.55	199,870.53
Texpool Prime-Transportation Fee Fund	343,916.45	518,500.00	441,020.00	494.46	421,890.91
Texpool Prime-CP-Co. Capital Improvement	7,955,223.47		950,000.00	14,806.27	7,020,029.74
Texpool Prime-CP Capital Project 2012	27,313,821.11			53,751.18	27,367,572.29
Texpool Prime-Capital Projects-Tax Capital Projects 2016C	2,528,974.97	29,000.00		5,009.34	2,562,984.31
Texpool Prime-Capital Projects-Capital Projects 2016D	907,651.32			1,786.18	909,437.50
Texpool Prime-Vista Del Este Water System Replenishment	1,084,812.79			2,134.82	1,086,947.61
Texpool Prime-Water System Repair	8,324.86			16.38	8,341.24
Texpool Prime-Solid Waste	41,640.37			81.94	41,722.31
Texpool Prime-D.S. Cert. Of Oblig-2001	21,023.41	69,400.00		85.08	90,508.49
Texpool Prime-G.O. Refund Bonds, Series 2011	37,184.28	1,400.00		74.76	38,659.04
Texpool Prime-Certificates Of Oblig. Series 2012	155,479.04	92,100.00		363.99	247,943.03
Texpool Prime-G.O. Refund Bonds, Series 2015	13,509.64	21,400.00		40.05	34,949.69
Texpool Prime-G.O. Refund Bonds, Taxable 2015A	14,824.97	24,300.00		44.42	39,169.39
Texpool Prime-G.O. Refund Bonds, Series 2016A	1,421,106.31	98,300.00		2,858.52	1,522,264.83
Texpool Prime-G.O. Refund Bonds, Taxable 2016B	78,086.36	105,600.00		220.16	183,906.52
Texpool Prime-D.S. Cert. Of Oblig-2016C	10,444.71	8,400.00		25.81	18,870.52
Texpool Prime-Tax Cert. Of Oblig, Series 2016D	2,753.94	3,200.00		7.45	5,961.39
Texpool Prime-G.O. Refunding Bonds Series 2017	162,481.74	69,500.00		363.48	232,345.22
Texpool Prime-D.S. Cert. Of Oblig-2017	100.06	1,700.00		1.21	1,801.27
Texpool-General Fund	10,254,841.13		2,000,000.00	17,354.85	8,272,195.98
Texpool-Road & Bridge	129,672.58			234.80	129,907.38
Texpool-Project Care Electric	38,634.57			69.96	38,704.53
Texpool-Commissary Profit	188,855.47			341.96	189,197.43
Texpool-County Attorney Commissions	42,940.78			77.75	43,018.53
Texpool-County Law Library	39,089.21			70.78	39,159.99
Texpool-Capital Projects- Capital Improvement Fund	115,965.91			209.98	116,175.89
Texpool-Capital Projects-County Capital Projects 2007	1,183,874.28			2,143.63	1,186,017.91
Texpool-East Montana Enterprise	1,258,312.65			2,278.42	1,260,591.07
Texpool-East Montana Reserve	103,801.51			187.95	103,989.46
Total For Consolidated Account	\$137,626,008.04	\$3,142,800.00	\$9,991,020.00	\$258,648.27	\$131,036,436.31
Separate Accounts					
Texpool-Health & Life	\$1,052,006.38			\$1,904.86	\$1,053,911.24
Texpool Prime-Health & Life	4,034,487.28			7,939.48	4,042,426.76
Total For Separate Accounts	\$5,086,493.66			\$9,844.34	\$5,096,338.00
Total All Accounts	\$142,712,501.70	\$3,142,800.00	\$9,991,020.00	\$268,492.61	\$136,132,774.31

TexPool investments are considered to be cash equivalents and are maintained at market value.

Investment Pool Additions and Deletions by Account For the Month Ended December 31, 2018

Account	Balance As Of 11/30/2018	Deposits	Withdrawals	Interest	Balance As Of 12/31/2018
Texpool Prime-General Fund	\$55,098,840.87	\$41,870,000.00		\$147,696.94	\$97,116,537.81
Texpool Prime-Road & Bridges	8,386,618.27		\$100,000.00	17,584.05	8,304,202.32
Texpool Prime-Project Care Electric	5,275,536.03			11,168.98	5,286,705.01
Texpool Prime-Commissary Profit	713,383.69			1,510.33	714,894.02
Texpool Prime-County Attorney Commissions	101,849.93			215.63	102,065.56
Texpool Prime-County Attorney Supplement Account	81,289.50			172.10	81,461.60
Texpool Prime-County Clerk Records Management & Preservation	1,467,736.58			3,107.39	1,470,843.97
Texpool Prime-County Clerk Vital Statistics	274,132.47		20,000.00	544.73	254,677.20
Texpool Prime-County Coliseum Tourist Promotion	302,413.75		250,000.00	328.29	52,742.04
Texpool Prime-County Law Library	136,608.62			289.21	136,897.83
Texpool Prime-County Tourist & Promotion	3,546,156.32		50,000.00	7,438.61	3,503,594.93
Texpool Prime-Court Records Preservation Fund	232,824.43			492.92	233,317.35
Texpool Prime-Court Reporter Service Fund	50,188.16			106.25	50,294.41
Texpool Prime-Courthouse Security	435,970.93			923.01	436,893.94
Texpool Prime-Dist Courts Records Archives	518,770.29			1,098.30	519,868.59
Texpool Prime-Justice Court Building Fund	288,683.17			611.18	289,294.35
Texpool Prime-Justice Court Technology Fund	396,861.94			840.21	397,702.15
Texpool Prime-Juvenile Probation Supervision Fund	314,437.36			665.71	315,103.07
Texpool Prime-Probate Judiciary Support	199,870.53			423.15	200,293.68
Texpool Prime-Transportation Fee Fund	421,890.91	382,340.00	344,650.00	743.28	460,324.19
Texpool Prime-CP-Co. Capital Improvement	7,020,029.74			14,862.30	7,034,892.04
Texpool Prime-CP Capital Project 2012	27,367,572.29			57,940.64	27,425,512.93
Texpool Prime-Capital Projects-Tax Capital Projects 2016C	2,562,984.31		50,000.00	5,333.73	2,518,318.04
Texpool Prime-Capital Projects-Capital Projects 2016D	909,437.50			1,925.40	911,362.90
Texpool Prime-Vista Del Este Water System Replenishment	1,086,947.61			2,301.21	1,089,248.82
Texpool Prime-Water System Repair	8,341.24			17.66	8,358.90
Texpool Prime-Solid Waste	41,722.31			88.33	41,810.64
Texpool Prime-D.S. Cert. Of Oblig-2001	90,508.49	789,600.00		844.58	880,953.07
Texpool Prime-G.O. Refund Bonds, Series 2011	38,659.04	29,450.00		108.08	68,217.12
Texpool Prime-Certificates Of Oblig. Series 2012	247,943.03	1,048,900.00		1,392.43	1,298,235.46
Texpool Prime-G.O. Refund Bonds, Series 2015	34,949.69	243,300.00		275.24	278,524.93
Texpool Prime-G.O. Refund Bonds, Taxable 2015A	39,169.39	276,500.00		311.68	315,981.07
Texpool Prime-G.O. Refund Bonds, Series 2016A	1,522,264.83	1,233,500.00		4,244.40	2,760,009.23
Texpool Prime-G.O. Refund Bonds, Taxable 2016B	183,906.52	1,208,400.00		1,391.27	1,393,697.79
Texpool Prime-D.S. Cert. Of Oblig-2016C	18,870.52	90,600.00		111.96	109,582.48
Texpool Prime-Tax Cert. Of Oblig. Series 2016D	5,961.39	36,200.00		42.72	42,204.11
Texpool Prime-G.O. Refunding Bonds Series 2017	232,345.22	790,300.00		1,145.48	1,023,790.70
Texpool Prime-D.S. Cert. Of Oblig-2017	1,801.27	18,100.00		18.79	19,920.06
Texpool-General Fund	8,272,195.98		6,000,000.00	6,251.92	2,278,447.90
Texpool-Road & Bridge	129,907.38			252.36	130,159.74
Texpool-Project Care Electric	38,704.53			75.19	38,779.72
Texpool-Commissary Profit	189,197.43			367.53	189,564.96
Texpool-County Attorney Commissions	43,018.53			83.57	43,102.10
Texpool-County Law Library	39,159.99			76.07	39,236.06
Texpool-Capital Projects- Capital Improvement Fund	116,175.89			225.68	116,401.57
Texpool-Capital Projects-County Capital Projects 2007	1,186,017.91			2,303.94	1,188,321.85
Texpool-East Montana Enterprise	1,260,591.07			2,448.80	1,263,039.87
Texpool-East Montana Reserve	103,989.46			202.00	104,191.46
Total For Consolidated Account	\$131,036,436.31	\$48,017,190.00	\$6,814,650.00	\$300,603.23	\$172,539,579.54
Separate Accounts					
Texpool-Health & Life	\$1,053,911.24		\$1,000,000.00	\$901.02	\$54,812.26
Texpool Prime-Health & Life	4,042,426.76			8,558.31	4,050,985.07
Total For Separate Accounts	\$5,096,338.00		\$1,000,000.00	\$9,459.33	\$4,105,797.33
Total All Accounts	\$136,132,774.31	\$48,017,190.00	\$7,814,650.00	\$310,062.56	\$176,645,376.87

TexPool investments are considered to be cash equivalents and are maintained at market value.