

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE COUNTY OF EL PASO, TEXAS

A tax rate of \$0.478943 per \$100 valuation has been proposed for adoption by the governing body of the County of El Paso, Texas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the County of El Paso, Texas, proposes to use revenue attributable to the tax rate increase for the purpose of contractual software increases, increases in utility costs, funding employee salary and fringe benefits, equipment maintenance agreements, increase mobility projects, potential flood control needs, and to cover the day to day operations of the County as well as pay the County's outstanding debt related to bonds.

PROPOSED TAX RATE	\$	0.478943	per \$100
PRECEDING YEAR'S TAX RATE	\$	0.452694	per \$100
EFFECTIVE TAX RATE	\$	0.447819	per \$100
ROLLBACK TAX RATE	\$	0.478943	per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the County of El Paso, Texas from the same properties in both 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the County of El Paso, Texas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS

$$\text{property tax amount} = \frac{(\text{rate}) \times (\text{taxable value of your property})}{100}$$

For assistance or detailed information about tax calculations, please contact:

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(915) 771-2300
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 08/14/2018 at 5:30 PM at Commissioners Courtroom, Room 303, County Courthouse, 500 East San Antonio, El Paso, Texas 79901

Second Hearing: 08/17/2018 at 5:30 PM at Commissioners Courtroom, Room 303, County Courthouse, 500 East San Antonio, El Paso, Texas 79901