

EL PASO COUNTY ECONOMIC DEVELOPMENT



FOR IMMEDIATE RELEASE

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Innovative Company Expanding in Borderplex

Altisource to Hire 250 Full-Time Employees

March 11, 2020, EL PASO, TX: Altisource Portfolio Solutions S.A.'s (NASDAQ: ASPS) U.S. subsidiary is expanding in the Borderplex region, expecting to hire approximately 250 full-time employees.

Altisource is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets it serves.

Positions to be filled in El Paso include Mortgage Loan Underwriters, Mortgage Loan Processors, Account Managers, Operations Team Leaders, Customer Care Associates, Vendor Engagement Specialists, Vendor Management Specialists, Inside Sales Representatives and Sales Support Representatives.

"The workforce, culture, and attitude in El Paso can't be beaten. We are fortunate to have partners like the Borderplex Alliance and the City and County of El Paso to help us grow and expand our business," said Kandy White, Senior Vice President, Global Operations, Altisource.

"We're excited to see Altisource thrive and grow in El Paso. There has never been a better time to live, work, or start a business here. My thanks to the Borderplex Alliance and our partners at the county for their hard work in securing this expansion," said Dee Margo, Mayor of El Paso.

"This is yet another El Paso success story. Altisource realizes that the Borderplex region is welcoming and supportive of business and innovation. Partnerships are crucial to our community's progress, and I am pleased that the company has established such partnerships with our institutions of higher education for talent and hiring. We welcome Altisource and look forward to their success in our region," said Richard Samaniego, El Paso County.

"Economic development is competitive, but the Borderplex Alliance is equal to the task. We beat more than 100 cities to land this project. In addition to the hard

work of our staff, I'd like to thank the Mayor and County Judge for their leadership and emphasis on making our region a great place to do business," said Jon Barela, CEO of The Borderplex Alliance.

To learn more about Altisource, visit altisource.com [r20.rs6.net].

About The Borderplex Alliance

The Borderplex Alliance is a bi-national, private sector-led regional economic development organization that has as its main objective the integration and promotion of the economies of El Paso, Texas; Cd. Juárez, México; and Southern New Mexico.

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing markets we serve. Additional information is available at altisource.com [altisource.com].

About El Paso County

[The El Paso County Economic Development Department](#) administers programs which seek to enhance the business operating climate and promote heritage tourism throughout El Paso County. These efforts serve to enhance the quality of life for all residents.

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