ADDENDUM 2

To: All Interested Proposers

From: Araceli Hernandez, Inventory Bid Technician

Date: May 22, 2012

Subject: RFP #12-039 Underwriting Service for the Issuance of Certificates of
Obligation Bonds

The addendum has been issued to notify vendors of the following clarifications for the above
mentioned Request for Proposals.

- The County of El Paso is waiving the requirement to submit a Letter of Intent for this
  proposal.

- To clarify firms submitting a proposal to be the Primary Underwriter will also be
  considered for the Secondary Underwriter position; unless the firm clearly states that it is
  only interested in performing the duties of the Primary Under Writer.

- None of the proposal deadlines have changed.