

CAPITAL PROJECT FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

COUNTY OF EL PASO, TEXAS
Purposes of Capital Projects Funds
September 30, 2010

County Courthouse 1995 Capital Projects Fund

This fund is used to account for renovations at the existing El Paso County Courthouse building. Proceeds from Certificates of Obligation 1994A are used to finance this project.

Data Processing Upgrade Capital Projects Funds

This fund is used to account for the purchase of hardware and software to upgrade the County's computer systems. Proceeds from Certificates of Obligation 1998 are used to finance this project.

Courthouse 98 Capital Projects Fund

This fund is used to account for renovations and build out of vacant floors in the County Courthouse Building. Proceeds from Certificates of Obligation 1998 are used to finance this project.

County Capital Improvements 2001

This fund is used to account for the purchase of equipment for various County departments and for renovations to existing County facilities. This fund has been financed through a transfer from the General Fund.

County Capital Projects 2001

This fund is used to account for the construction of the new County annex, parking garage, courthouse capital needs, and improvements to the County's water infrastructure. Proceeds from Certificates of Obligation 2001 are used to finance this project.

County Capital Projects 2002

This fund is used to account for the construction of the new County annex, parking garage, courthouse capital needs, and improvements to the County's water infrastructure. Proceeds from Certificates of Obligation 2002 are used to finance this project.

COUNTY OF EL PASO, TEXAS
Purposes of Capital Projects Funds
September 30, 2010

County Capital Improvements 2004

This fund is used to account for projects relating to construction and/or the purchase of equipment that will be used to meet future capital needs of the County. Proceeds from the sale of County owned land was used to finance this project.

Capital Projects River Park

This fund is used to account for proceeds from the sale of a parcel of land known as the landmark property, which is to be used for the construction of a running and biking trail system along the banks of the Rio Grande River.

County Capital Projects 2007

This fund is used to account for following purposes: (i) design, construction and installation of flood control, storm water and drainage, and water and sewer improvements within the County; (ii) constructing, improving, renovating and equipping San Elizario Regional Park, Ascarate Park, and other County rural parks and recreational facilities; (iii) constructing, improving, renovating and equipping of the County Courthouse, County Archive (MDR) Building, Juvenile Justice Center, Leo Samaniego Jail Annex and Downtown Sheriff's Detention Facility, (iv) design, construction and equipping of El Paso County Youth Services Facility, and Upper Valley County Annex, and the Tornillo-Guadalupe Land Port of Entry bridge, road and related facilities; (v) acquiring, constructing, improving, and equipping the County's management information and technology systems and infrastructure; (vi) the acquisition of land, rights of way, buildings or other interest in real property in connection with the above listed projects in the Downtown, Upper Valley/Canutillo/Vinton, East Montana or Lower Valley regions of the County; and (vii) paying professional services render in connection therewith. Proceeds from Certificates of Obligation 2007 are used to finance this project.

County Capital Projects 2007A

This fund is used to account for the following purposes: (i) constructing, improving, renovating and equipping the County Sports Park and other County rural parks and recreational facilities; and (ii) paying professional services render in connection therewith. Proceeds from Taxable Certificates of Obligation 2007A are used to finance this project.

County of El Paso, Texas
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 September 30, 2010

	County Courthouse 95	Data Processing Upgrade	Courthouse 98	County Capital Improvements 2001	County Capital Projects 2001	County Capital Projects 2002
ASSETS						
Cash and cash equivalents	\$166,416	\$26,753	\$23,254	\$1,316,970	\$2,895,816	\$5,729,164
Total assets	<u>\$166,416</u>	<u>\$26,753</u>	<u>\$23,254</u>	<u>\$1,316,970</u>	<u>\$2,895,816</u>	<u>\$5,729,164</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Vouchers payable				\$23,829	\$55	\$124,423
Retainage payable					2,896	
Total liabilities				<u>23,829</u>	<u>2,951</u>	<u>124,423</u>
Fund balances						
Nonspendable:						
Restricted:						
Building construction/renovations					642,550	4,169,449
Bridge construction					236,851	
Park improvements					246,328	
Software/IT improvements						
Water/sewer construction						1,200,000
Other purposes	\$166,416	\$26,753	\$23,254		1,611,053	213,213
Committed:						
Other purposes				1,267,122		
Assigned:						
Other purposes				26,019	156,083	22,079
Total fund balances	<u>166,416</u>	<u>26,753</u>	<u>23,254</u>	<u>1,293,141</u>	<u>2,892,865</u>	<u>5,604,741</u>
Total liabilities and fund balances	<u>\$166,416</u>	<u>\$26,753</u>	<u>\$23,254</u>	<u>\$1,316,970</u>	<u>\$2,895,816</u>	<u>\$5,729,164</u>

(Continued)

County of El Paso, Texas
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 September 30, 2010

	County Capital Improvements 2004	Capital Projects River Park	County Capital Projects 2007A	Total
ASSETS				
Cash and cash equivalents	\$10,966	\$199,246	\$10,080,465	\$20,449,050
Total assets	<u>\$10,966</u>	<u>\$199,246</u>	<u>\$10,080,465</u>	<u>\$20,449,050</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Vouchers payable			\$76,695	\$225,002
Retainage payable				2,896
Total liabilities			<u>76,695</u>	<u>227,898</u>
Fund balances				
Nonspendable:				
Restricted:				
Building construction/renovations				4,811,999
Bridge construction				236,851
Park improvements			9,482,020	9,728,348
Software/IT improvements				
Water/sewer construction				1,200,000
Other purposes	\$10,966	\$199,246		2,250,901
Committed:				
Other purposes				1,267,122
Assigned:				
Other purposes			521,750	725,931
Total fund balances	<u>10,966</u>	<u>199,246</u>	<u>10,003,770</u>	<u>20,221,152</u>
Total liabilities and fund balances	<u>\$10,966</u>	<u>\$199,246</u>	<u>\$10,080,465</u>	<u>\$20,449,050</u>

(Concluded)

County of El Paso, Texas
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended September 30, 2010

	County Courthouse 95	Data Processing Upgrade	Courthouse 98	County Capital Improvements 2001	County Capital Projects 2001	County Capital Projects 2002
REVENUES						
Interest	\$369	\$65	\$174	\$38,127	\$6,980	\$21,148
Miscellaneous				31,122		
Total revenues	<u>369</u>	<u>65</u>	<u>174</u>	<u>69,249</u>	<u>6,980</u>	<u>21,148</u>
EXPENDITURES						
Capital Outlays:						
Construction in progress					391,694	
Vehicle				43,580		
Renovations	7,599			18,665	33,673	151,957
Furniture, fixtures, and equipment				28,139	18,770	127,185
Park improvement					87,610	
Total expenditures	<u>7,599</u>			<u>90,384</u>	<u>531,747</u>	<u>279,142</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,230)</u>	<u>65</u>	<u>174</u>	<u>(21,135)</u>	<u>(524,767)</u>	<u>(257,994)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets				7,640		
Total other financing sources (uses)				<u>7,640</u>		
Net Change in Fund Balances	<u>(7,230)</u>	<u>65</u>	<u>174</u>	<u>(13,495)</u>	<u>(524,767)</u>	<u>(257,994)</u>
Fund balances - beginning	173,646	26,688	23,080	1,306,636	3,417,632	5,862,735
Fund balances - ending	<u>\$166,416</u>	<u>\$26,753</u>	<u>\$23,254</u>	<u>\$1,293,141</u>	<u>\$2,892,865</u>	<u>\$5,604,741</u>

(Continued)

County of El Paso, Texas
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Year Ended September 30, 2010

	County Capital Improvements 2004	Capital Projects River Park	County Capital Projects 2007A	Total
REVENUES				
Interest	\$46	\$625	\$22,402	\$89,936
Miscellaneous				31,122
Total revenues	46	625	22,402	121,058
EXPENDITURES				
Capital Outlays:				
Construction in progress			81,774	473,468
Vehicle		232,493		276,073
Renovations				211,894
Furniture, fixtures, and equipment				174,094
Park improvement				87,610
Total expenditures		232,493	81,774	1,223,139
Excess (deficiency) of revenues over (under) expenditures	46	(231,868)	(59,372)	(1,102,081)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets				7,640
Total other financing sources (uses)				7,640
Net Change in Fund Balances	46	(231,868)	(59,372)	(1,094,441)
Fund balances - beginning	10,920	431,114	10,063,142	21,315,593
Fund balances - ending	\$10,966	\$199,246	\$10,003,770	\$20,221,152

(Concluded)

County of El Paso, Texas
 Schedule of Revenues, Expenditures
 and Changes in Fund Balances - Budget and Actual
 Major and Non-major Capital Projects Fund
 For the Year Ended September 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES:				
Interest	\$994,100	\$994,100	\$1,430,094	\$435,994
Miscellaneous			31,122	31,122
Total revenues	994,100	994,100	1,461,216	467,116
EXPENDITURES:				
Bond Issuance Costs	34,767	9,617		9,617
Capital Outlays:				
Construction in progress	47,990,580	40,393,269	4,673,510	35,719,759
Vehicle	506,605	561,985	276,073	285,912
Renovations	5,110,587	5,260,235	2,884,443	2,375,792
Furniture, fixtures, and equipment	4,286,599	11,165,016	767,385	10,397,631
Land	2,089,424	2,089,424		2,089,424
Building	387,402	387,402		387,402
Demolition	7,310	7,310		7,310
Contracted Services	425,578	425,578		425,578
Bridges and Culverts	61,250			
Street improvement	24,261	74,261		74,261
Realized Loss	7,604	7,604		7,604
Park Improvement	2,358,978	7,323,792	1,031,820	6,291,972
Miscellaneous	12,788,118	8,307,263		8,307,263
Total expenditures	76,079,063	76,012,756	9,633,231	66,379,525
Excess (Deficiency) of Revenues Over (Under) expenditures	(75,084,963)	(75,018,656)	(8,172,015)	66,846,641
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	25,000	25,000	7,640	(17,360)
Total other financing sources (uses)	25,000	25,000	7,640	(17,360)
Net Change in Fund Balances	(75,059,963)	(74,993,656)	(8,164,375)	66,829,281
Fund balances - beginning	74,807,907	74,807,907	74,807,907	
Fund balances - ending	(\$252,056)	(\$185,749)	\$66,643,532	\$66,829,281

