



County of El Paso, Texas

Comprehensive Annual Financial Report

For the Fiscal Year Ended
September 30, 2013



COUNTY OF EL PASO

2013 CAFR UPDATE

VISION STATEMENT

**“BUILDING ON OUR LEGACY, ILLUMINATING INNOVATION,
and SUCCEEDING BEYOND BORDERS”**

Est. 1850

OVERVIEW

1. **Discussion of Financial Position- includes External Audit Results, Revenue, Expenditure, and Fund Balance Trends**
2. **Impacts on current and future years**

Entity-Wide Statement of Net Position

▣ Assets

- Entity-wide assets totaled \$474.3 mil. and decreased by \$1.9 mil. or 0.40 percent.

▣ Liabilities

- Entity-wide liabilities totaled \$327.3 mil. and decreased by \$8.6 mil. Or 2.57 percent from FY 2012.

▣ Net Position

- Governmental & Business Type Activities Assets exceeded liabilities by \$147 mil. (Total Net Position) and increased by \$6.7 mil or 4.78 percent.
- \$136.2 mil or 92.65% represents governmental activities and \$10.8 mil or 7.35% represents business type activities.

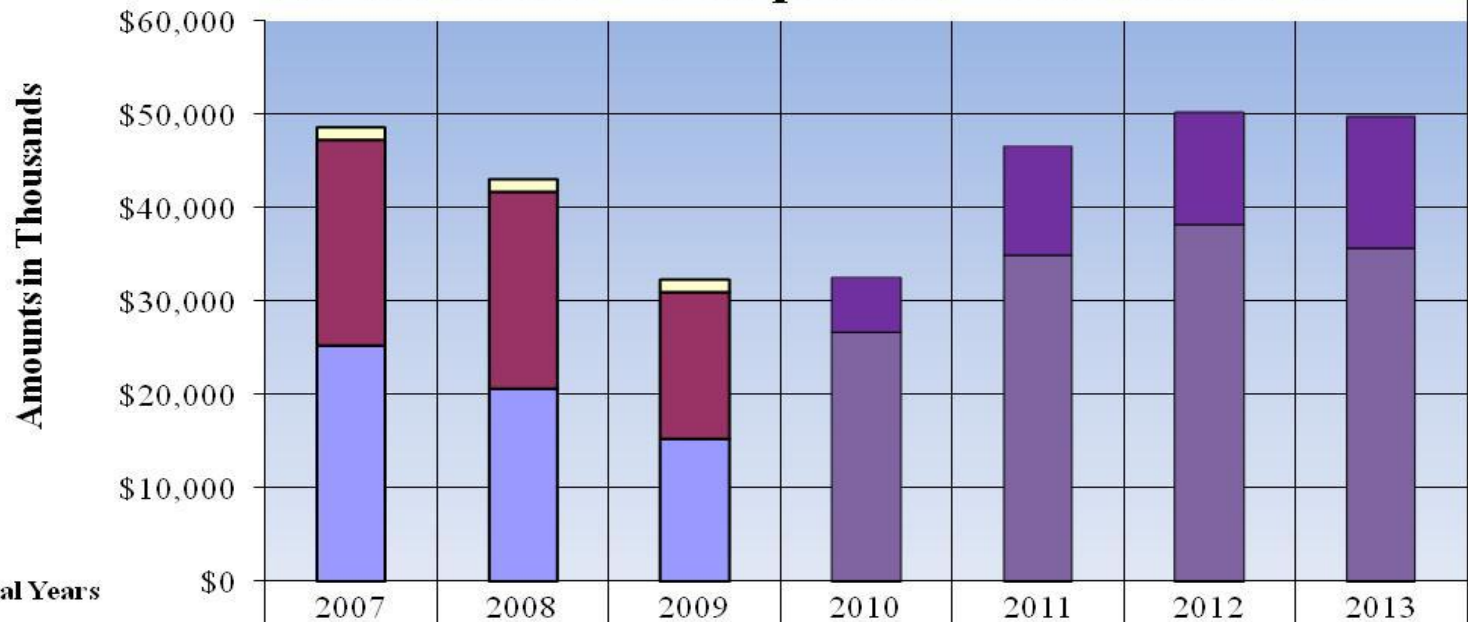
FY 2013 General Fund Fund Balance Analysis

General Fund- Fund Balance, cont'd

FY 2013 Beginning balance	<u>\$50.3 Mil.</u>
❖ Revenues and Transfers-In (Incr. \$13.1 mil or 6.36%)	\$218.8 Mil.
❖ Expenditures, Transfers-Out (Increase \$16.7 mil or 8.24%)	\$219.3 Mil.
❖ FY 2013 Rev-less Expend (Net Change in Fund Balance)	(\$.5 Mil.)
FY 2013 Ending balance	<u>\$49.8 Mil.</u>

FY 2013 General Fund

Fund Balance Components-General Fund

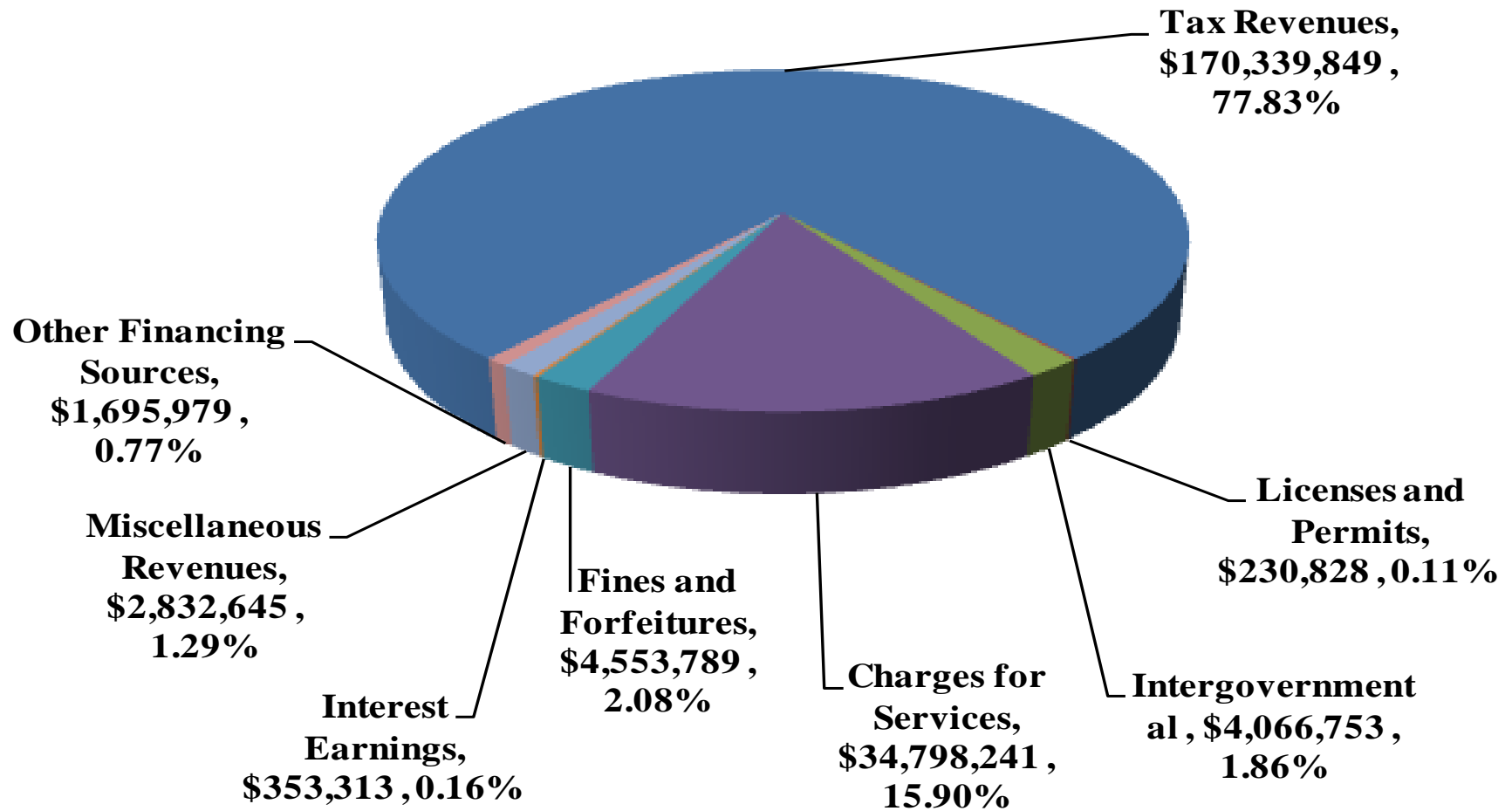


■ Nonspendable				\$5	\$13	\$15	\$10
■ Assigned				\$5,824	\$11,521	\$11,939	\$14,142
■ Unassigned				\$26,764	\$35,058	\$38,318	\$35,673
■ Reserved for Specific Purposes	\$1,250	\$1,339	\$1,280				
■ Unreserved, Designated for Subsequent Year Expenditures	\$21,924	\$20,983	\$15,751				
■ Unreserved, Undesignated/(Shortfall)	\$25,410	\$20,750	\$15,319				

- Actual total fund balance \$49.8 mil., which decreased by \$.5 Mil. below 2012.
- Of this total, the fund balance designated to balance the FY2014 budget was \$13.1 mil., which leaves a total of \$35.7 mil. undesignated, resulting in a ratio of 14.61% of the FY2014 General Fund budget of \$244.2 mil.

Revenue Sources–General Fund

General Fund Revenues



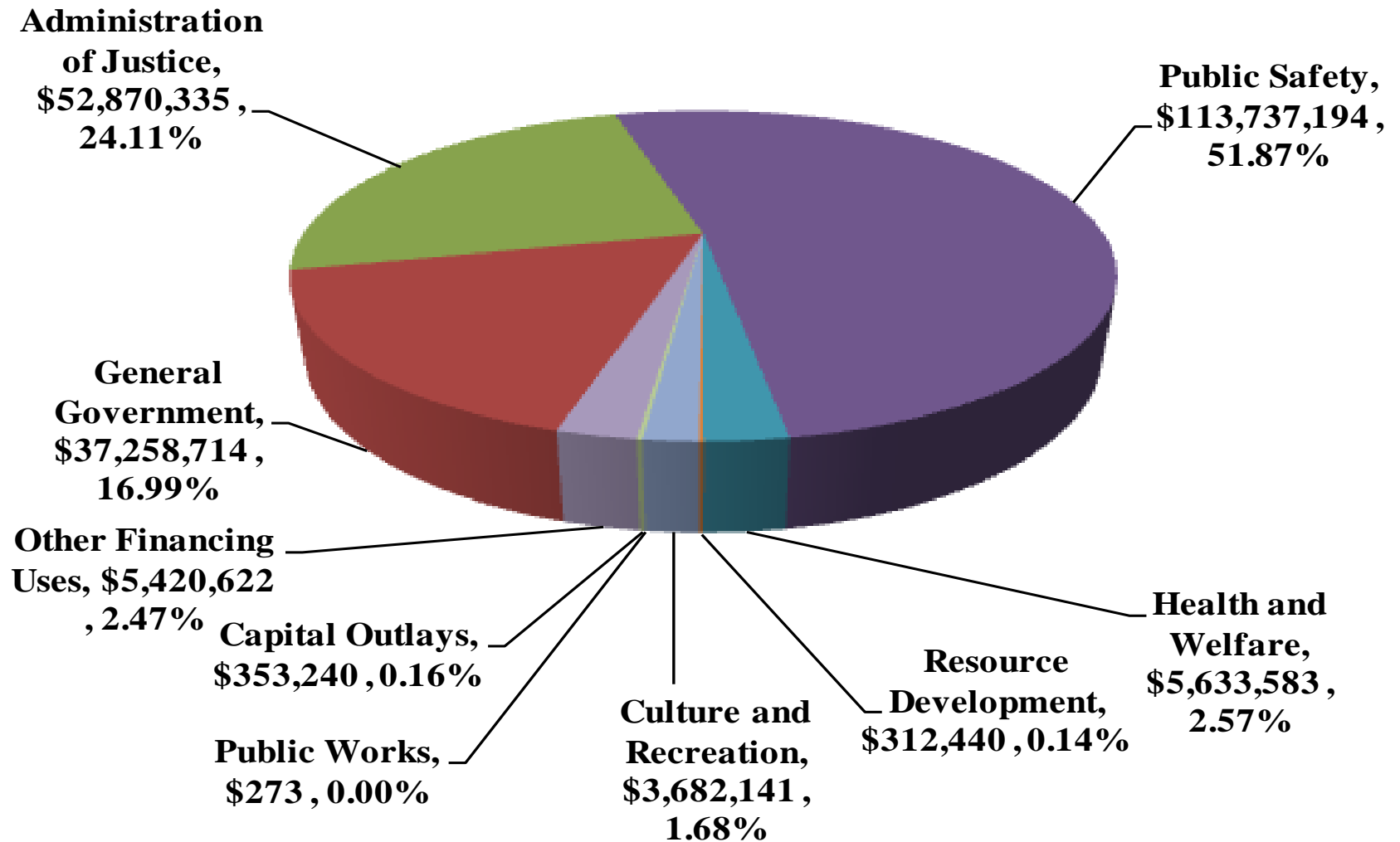
*Taxes – Property (\$128.4 million), Sales (\$40.2 million), Other (\$1.7 million)

FY 2013 General Fund Revenue Analysis

	2013 Actual	2012 Actual	Amount Increase / Decrease from FY 2012	% Increase / Decrease	2013 Actual as a % of Total Revenue & Other Sources
Tax Revenues	\$170,339,849	\$155,892,465	\$14,447,384	9.27%	77.83%
Licenses and Permits	230,828	259,217	(28,389)	-10.95%	.011%
Intergovernmental	4,066,753	4,520,023	(453,270)	(10.03%)	1.86%
Charges for Services	34,798,241	36,757,322	(1,959,081)	(5.33%)	15.90%
Fines and Forfeits	4,553,789	4,464,529	89,260	2.00%	2.08%
Interest	353,313	421,107	(67,794)	(16.10%)	.16%
Miscellaneous	2,832,645	2,389,866	442,779	18.53%	1.29%
Other Financing Sources	1,695,979	1,332,229	363,750	27.30%	.77%
Total Revenues and Other Sources	\$218,871,397	\$206,036,758	12,834,639	6.23%	100.00%

Expenditures – General Fund

General Fund Expenditures



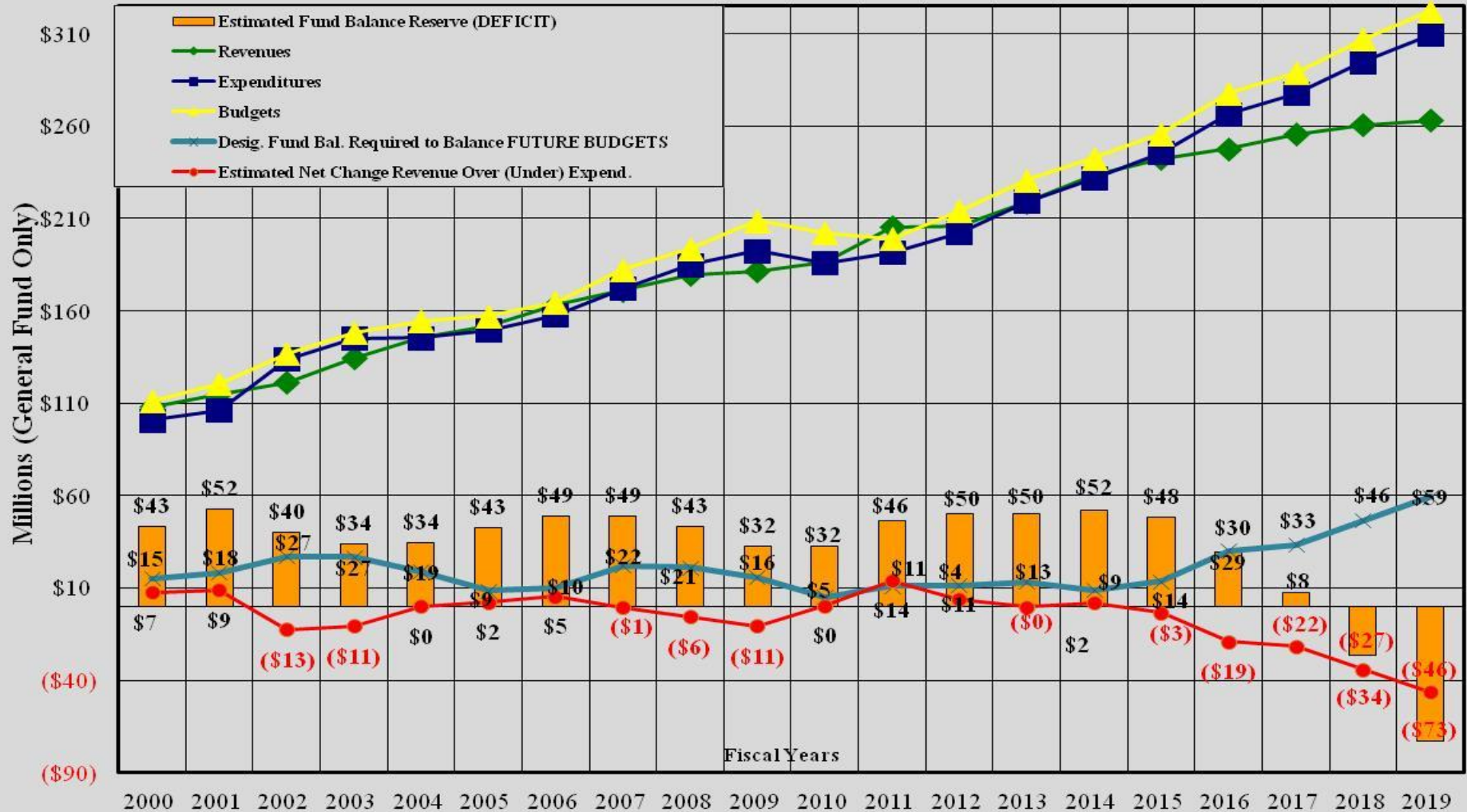
FY 2013 General Fund Expenditure Analysis

	2013 Actual	2012 Actual	Amt Increase / Decrease from FY 2012	% Increase / Decrease	2013 Actual as a % of Total Expenses
General Government	\$37,258,714	\$34,400,799	\$2,857,915	8.31%	17.00%
Administration of Justice	52,870,335	47,502,229	5,368,106	11.30%	24.11%
Public Safety	113,737,194	108,897,329	4,839,865	4.44%	51.87%
Health and Welfare	5,633,583	5,671,876	(38,293)	-.68%	2.57%
Resource Development	312,440	253,576	58,864	23.21%	0.14%
Culture and Recreation	3,682,141	3,481,027	201,114	5.78%	1.68%
Public Works	273	4,436	(4,163)	(93.85%)	0.00%
Capital Outlays	353,240	357,077	(3,837)	(1.07%)	0.16%
Other Financing Uses	5,420,622	2,011,956	3,408,666	169.42%	2.47%
Total Expenditures and Other Uses	\$219,268,542	\$202,580,305	\$16,688,237	8.24%	100.00%

Trends, Past and Future

County Auditor's Financial Forecast As of March 2014 (Unaudited)

Note: Projections include uncertified non-tax revenues and known unfunded projected expenditure impacts due to new facilities in future years.



Note: Future deficits could arise if projected new cost increases are incurred without identifying new funding sources.

Impacts for future years

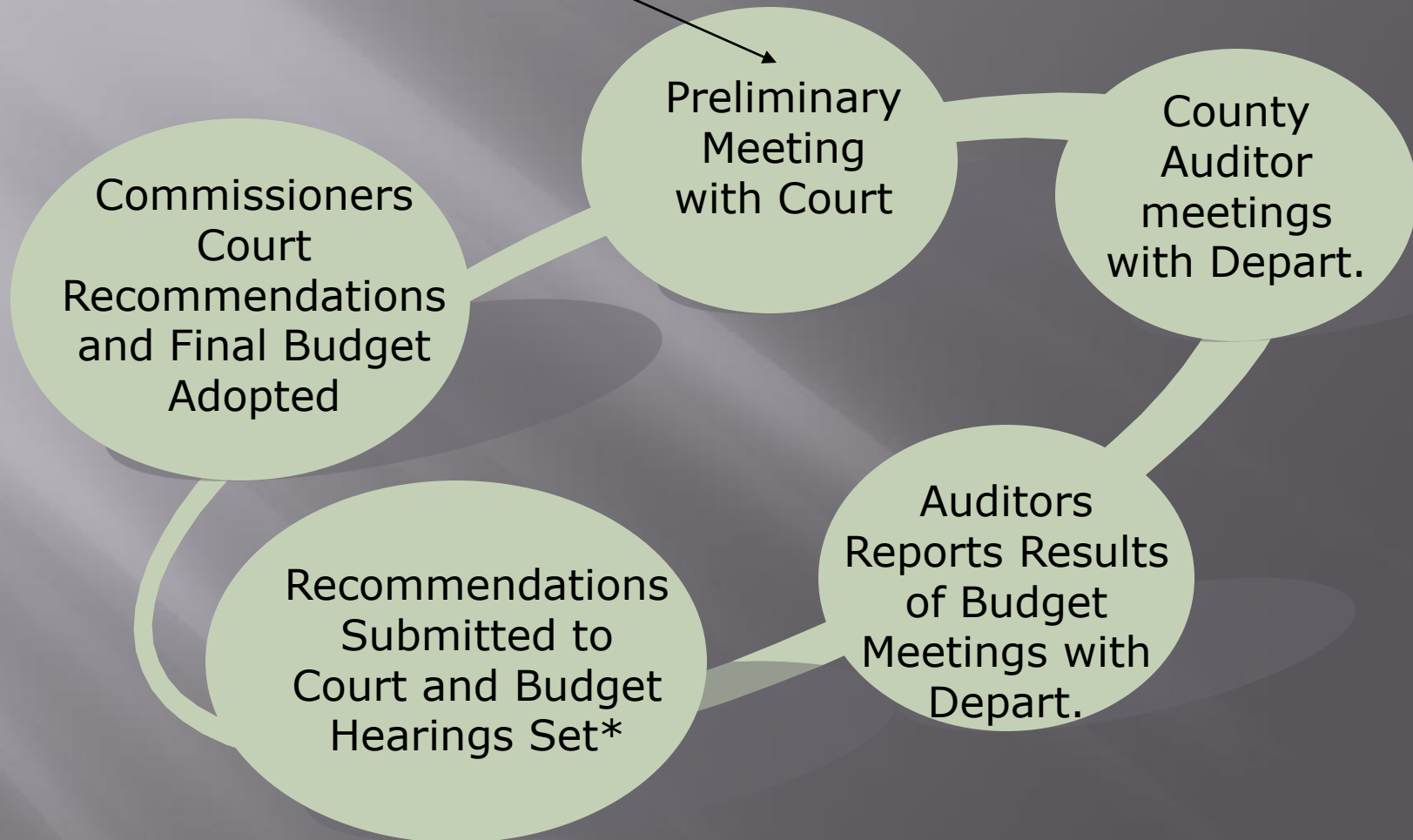
- ▣ Actively monitor economic impacts on revenue trends and possible future negative legislative impacts
- ▣ Budget Level Funding-Special Budget Workshops between departments and County Auditor as warranted (Identify and focus on areas of project completion and new operating costs, utility and gas costs, training, capital needs)
- ▣ Assess revenue enhancement to collection on assessments (Monitor Revenues and Misdemeanor Scofflaw, IPLow)
- ▣ Timely use of existing bond proceeds for eligible projects.
- ▣ Identify and assess future capital needs (CIP)
- ▣ Continued monthly financial updates to Comm. Court

Impacts for future years-Cont.

- ▣ Formalize the County's Comprehensive 5-Year Capital Plan
- ▣ Other County Capital needs, Short-Term versus Long-Term and funding options.
- ▣ Other major capital needs-GTPOE
- ▣ Implementation of ERP (Financial, Purchasing, Budget, HR and Payroll)
- ▣ Planned future special work session with the Comm. Court regarding ERP Budgeting, policies and procedures.

Current Budget Process

Current Budget Process



***Budget Hearings with Commissioners are only scheduled with those departments requesting changes in personnel and those that are in disagreement with County Auditor recommendations.**

Comments and Questions