

County Judge and Members of
Commissioners Court
County of El Paso, Texas

Internal Management Reports on Investment Activity

Texas Government Code, Title 10, Sec. 2256.023 requires the County Investment Officer to submit not less than quarterly, to the Commissioners Court a written report of investment transactions for all funds for the preceding reporting period. Among the items required to be reported are:

1. Detailed description of the investment position of the County on the date of the report.
2. A summary statement, prepared in compliance with generally accepted accounting principles (GAAP) stating the beginning market value; additions and changes to market value; ending market value and fully accrued interest for the reporting period.
3. A statement of the book value and market value of each separately invested asset at the beginning and end of the reporting period and maturity dates for those investments having one.
4. A statement indicating where each individual investment was acquired and an indication of compliance with the County's investment strategy and the provisions of Title 10 Sec. 2256.
5. A reporting by an independent auditor, at least once annually of results of a formal review of the reports submitted by the Investment Officer for the prior period.

As part of our audit of the County for the year ended September 30, 2020, we reviewed the submitted quarterly reports, and the procedures for handling investments by the County Investment Officer. We hereby report, in response to subparagraph (d) of the above mentioned code, that we found nothing to indicate the County of El Paso, Texas was not in compliance with the provisions of Section 2256.023 regarding internal management reporting. See our report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the State of Texas *Uniform Grant Management Standards* issued April 19, 2021.



El Paso, Texas
April 19, 2021