



2025 Investment Highlights

4th Quarter ending September 30, 2025

County Auditor's Office

Commissioners Court Meeting



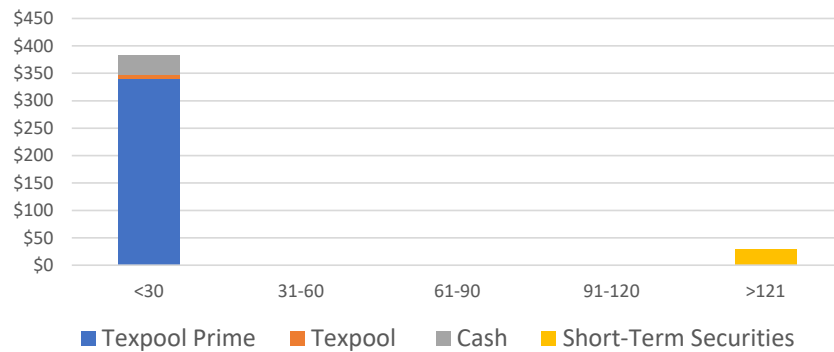
Quarterly Investment Update

Directly linked to the County Strategic Plan

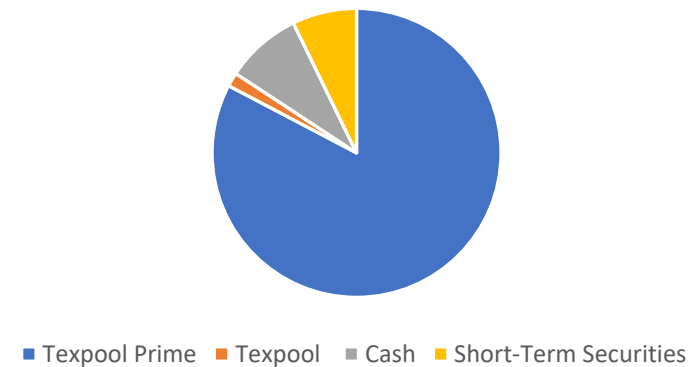
- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary
September 30, 2025 (In Millions)

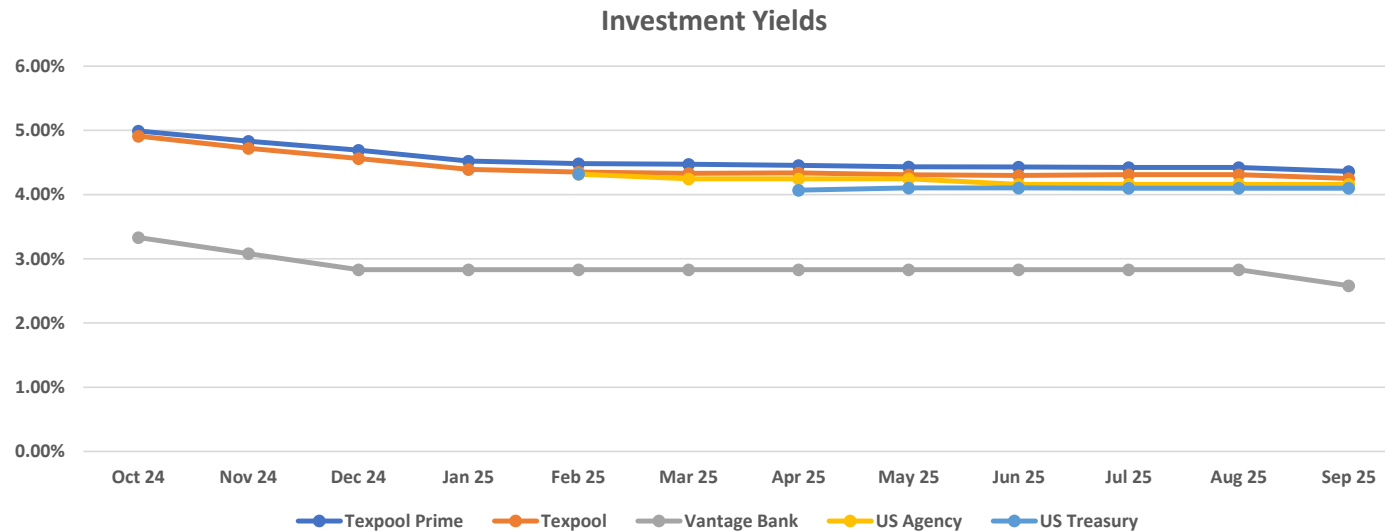


Investment Summary
September 30, 2025 (In Millions)



- The County maintains their investment in Treasury and Agency Notes (Short-Term Securities).
- As of September 30, 2025, the County's fund percentages in cash, TexPool, TexPool Prime, and short-term securities were 8.54%, 1.54%, 82.71%, and 7.21%, respectively. September 30, 2024, percentages in cash, TexPool, and TexPool Prime were 7.96%, 1.48%, and 90.56%, respectively.
- Total market value of investments were \$411.7M as of September 2025 compared to prior year balances of \$410.8M, an increase of \$0.9M.
- The interest earned for the third quarter was \$4.9M compared to last year's \$6.3M, a decrease of \$1.4M.

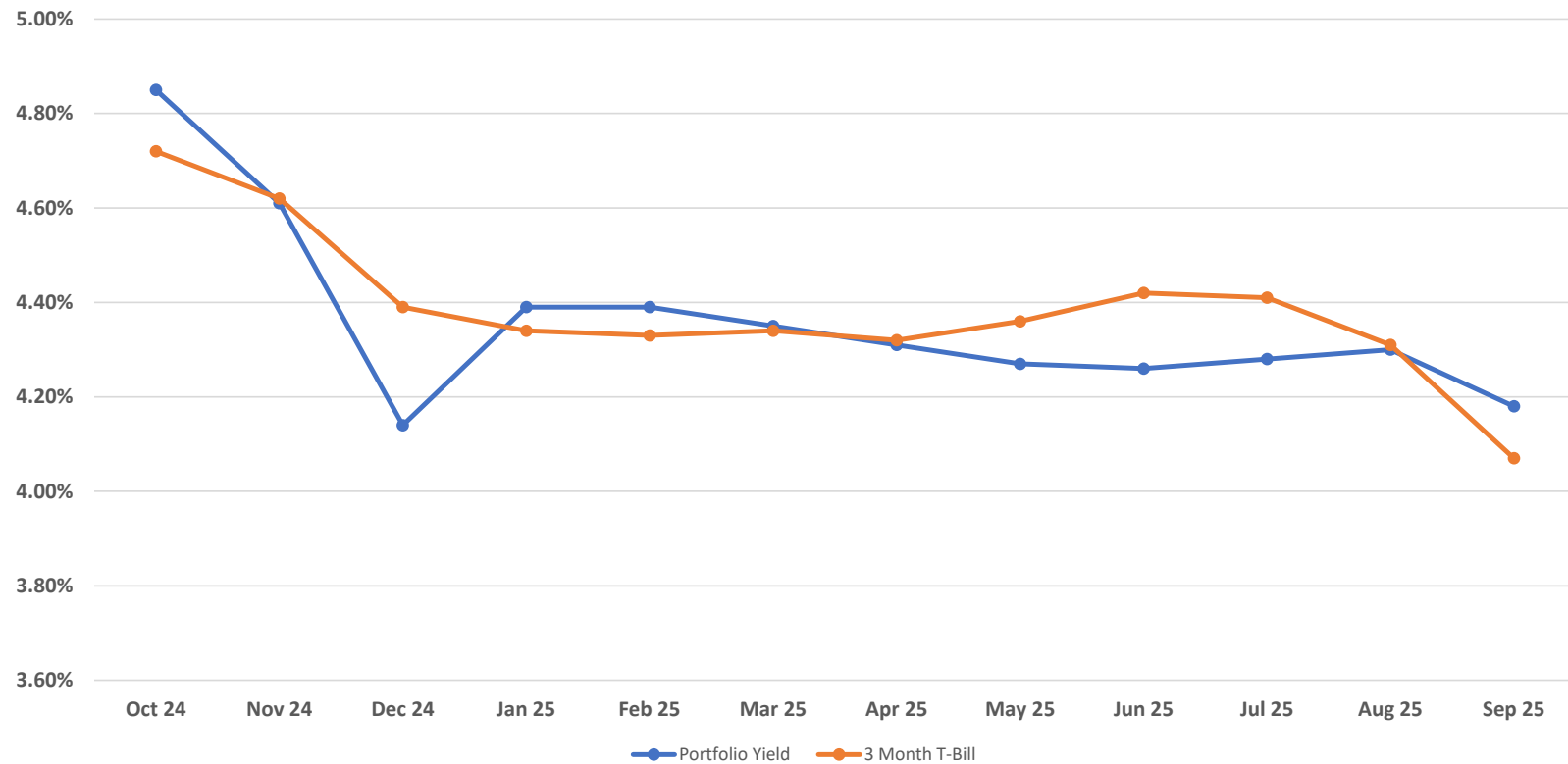
Quarterly Investment Update



- Above is a comparison of interest rates for the investment pools, Vantage Bank, and Short-Term Securities. At the beginning of the calendar year, Texpool and Texpool Prime interest rates were at 4.39% and 4.52%, respectively. As of September 2025, the County continues to earn 4.25% and 4.36% in these pools.
- The interest rate with Vantage Bank decreased to 2.58% due to the Federal Funds Rate decrease.
- At the beginning of the calendar year, the Treasury 3-month yields were at 4.37%. As of September 2025, the County is earning 4.13% for Short-Term Securities.

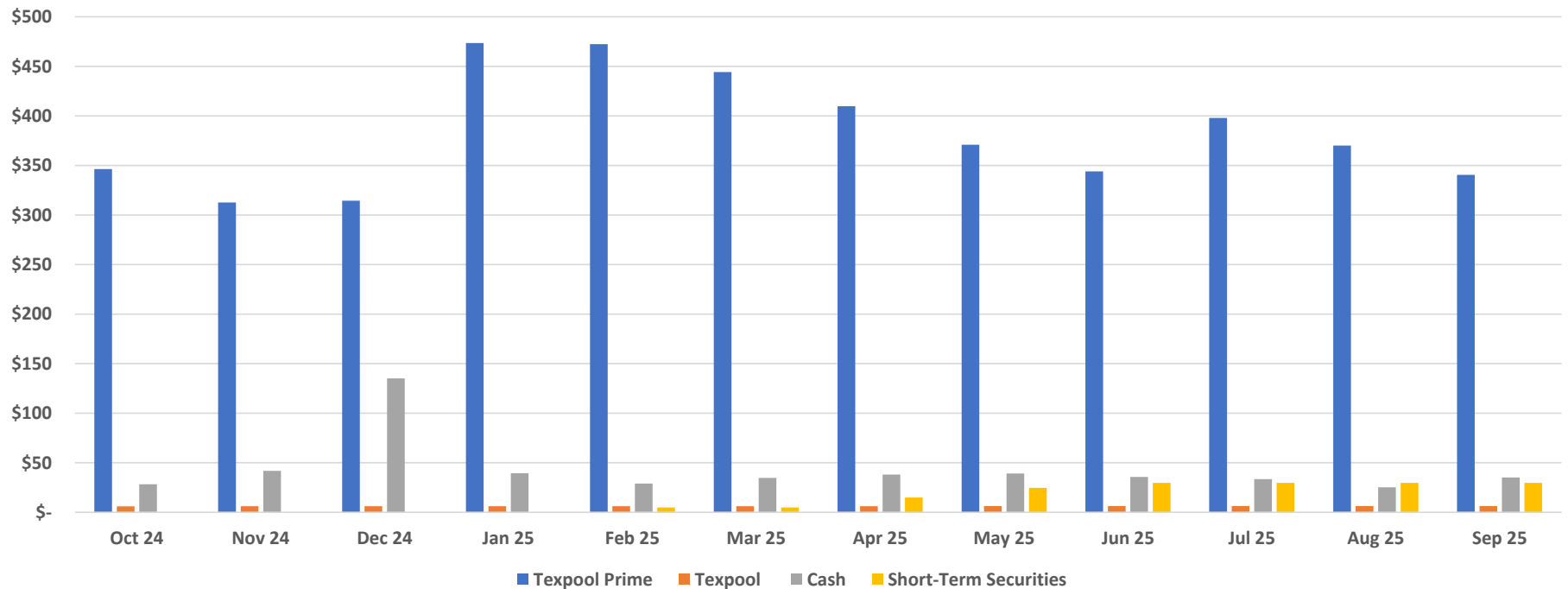
Quarterly Investment Update

90-Day Treasury Benchmark vs Portfolio Yield



Quarterly Investment Update

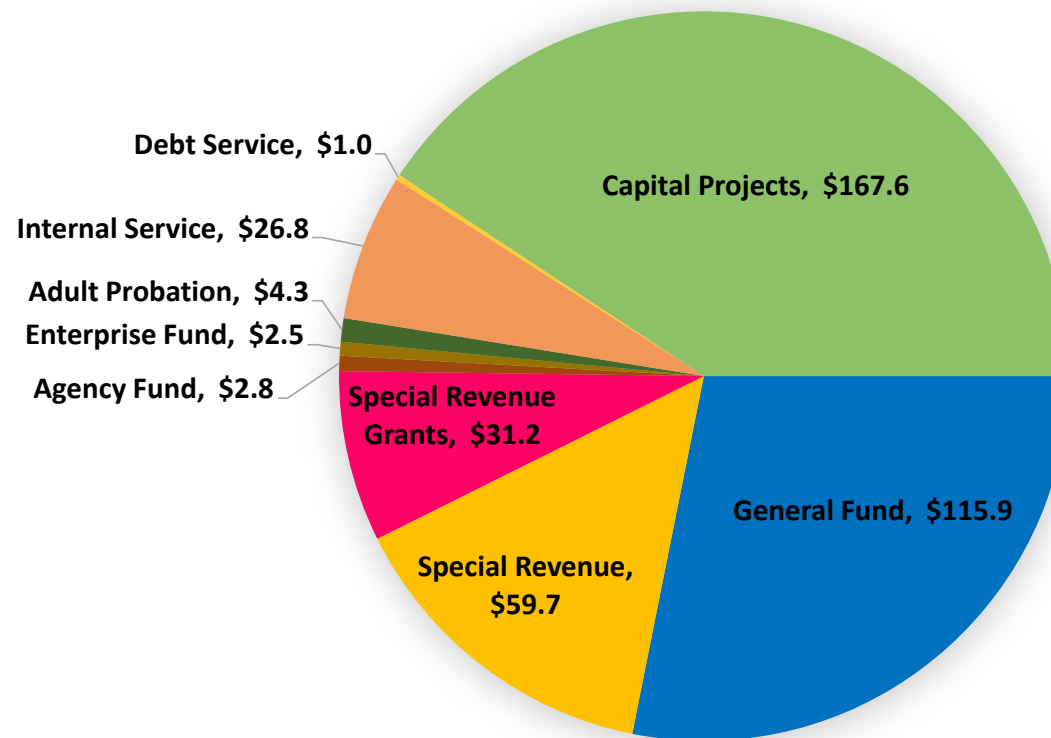
Combined All Funds at Month End (In millions)



The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

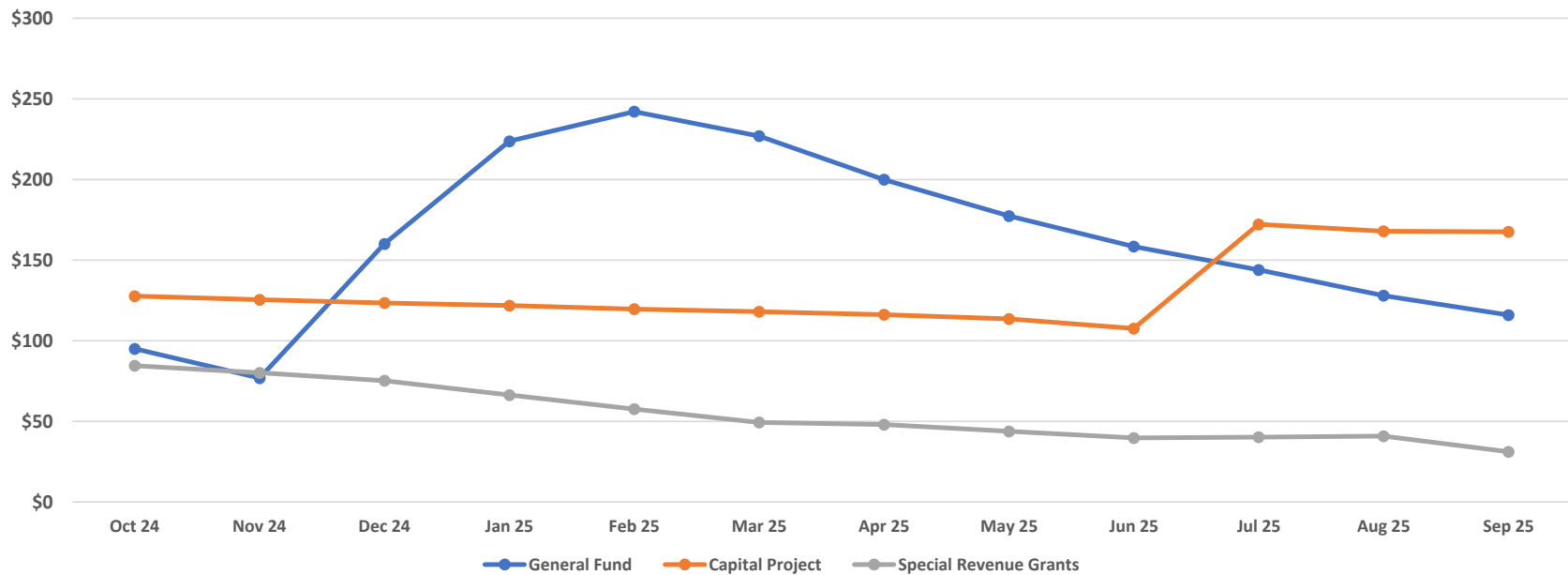
Quarterly Investment Update

Investments by Fund Type
as of September 30, 2025 (In Millions)



Quarterly Investment Update

Investable Funds: General Fund, Capital Projects, Special Revenue Grants (In Millions)



- Investable General Funds reach their highest point in February and decrease after that point as property tax collections decrease.
- Investable Capital Project funds reached its highest point in July due to the bond issuance.
- Special Revenue Grants investable funds continue their decreasing trend.



Questions?