**NEWS RELEASE:**

COUNTY OPERATIONS

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April 3, 2025

**El Paso County to Host CO Bond Informative Meetings**

**EL PASO, TX** - El Paso County is hosting informative meetings covering the issuance of up to approximately **$54 million in Certificates of Obligation (COs)** to fund a range of critical infrastructure projects without increasing the County’s debt service tax rate. These COs, otherwise defined as long-term debt instruments used for essential public needs, would allow the County to improve public safety, expand access to clean drinking water, address HVAC necessities at the Family Youth Services Center, and invest in flood control measures. The Commissioners Court approved a Notice of Intent on March 24th, initiating the 45-day waiting period required by state law before COs can be officially issued. The proposed COs would be tax-exempt and carry an estimated interest rate of 4.74%. The final sale and approval of these COs will be considered by the Commissioners Court on Monday, May 12, 2025.

If approved, the COs would fund major investments including $33.5 million for water and sewer services, $16 million for roadway safety improvements, $2.5 million for flood control, and $2 million for heating and cooling necessities at the Family Youth Services Center. These investments aim to strengthen County infrastructure, enhance quality of life, and support underserved communities, all while maintaining fiscal responsibility and keeping the debt service tax rate level.

To communicate more details about these projects with our community, El Paso County will host several **CO Bond Public Meetings** across the region. Public participation is HIGHLY encouraged:

* **April 10, 2025** (Thursday), 6:00 p.m.–7:30 p.m. – **VIRTUAL Meeting**
* **April 15, 2025** (Tuesday), 6:00 p.m.–7:30 p.m. – **Gallegos Park**, Community Room, 7361 Bosque Rd., Canutillo, TX 79835, Precinct 4
* **April 22, 2025** (Tuesday), 6:00 p.m.–7:30 p.m. – **Fabens Warehouse**, Meeting Room, 1331 Fabens Rd., El Paso, TX 79838, Precinct 3
* **May 1, 2025** (Thursday), 6:00 p.m.–7:30 p.m. – **Ascarate Park**, Pavilion, 6900 Delta Dr., El Paso, TX 79905, Precinct 2
* **May 7, 2025** (Wednesday), 6:00 p.m.–7:30 p.m. – **El Paso County Eastside Annex**, Community Room, 2350 George Dieter Dr., El Paso, TX 79936, Precinct 1

County residents are encouraged to attend and learn more about the proposed investments.

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