

# **Direct Deposit Waiver**

TCDRS-70 Revised 5/2002

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Please complete only one side of this form. **Annuitant Information** 

For TODBS Use Only
For TCDRS Use Only

Annuitant's First Name	Middle Initial	Last Name	Social Security Number	
Mailing Address			E-mail Address	
City	State	Zip Code	Phone Number	

## Participating in Direct Deposit Services Has Many Advantages

- Peace of Mind: With direct deposit you have less reason to worry about receiving your payment on time due to mail delays or having your check lost or stolen.
- Prompt Payment: You will have access to your money earlier since the deposit will be credited on the payment date, thus eliminating any mail delays.
- Convenience: Direct deposit eliminates the necessity for special trips to deposit payments.
- Freedom: With direct deposit you know your payment will be automatically deposited to your account, whether you are on vacation, traveling or ill.
- Save Time: With direct deposit you will have more time to do the things you enjoy since you do not have to make a special trip to deposit your check.
- Weather Proofing: Many times bad weather makes getting out to deposit your check inconvenient or even hazardous. Direct deposit by electronic funds transfer eliminates this problem.

Purpose	
Use this side of this form to decline and waive the use of	electronic funds transfer as a method of receiving

your monthly benefit payment. Please be advised that by selecting to waive this service, your monthly annuity payment will be mailed on the second-to-last business day of each month and that delivery date cannot be guaranteed.

## Instructions

To waive direct deposit, complete the top portion of this side of this form, check one of the reasons you are not establishing electronic funds transfer, and sign the form.

### **Authorization and Waiver**

I do not want to receive my monthly annuity payment by electronic funds transfer and wish to receive my annuity payment by paper check for the following reason:

CHECK ONE:	
<ul> <li>I am unable to establish a qualifying account at</li> <li>I certify that payment by direct deposit would be by paper check.</li> </ul>	a financial institution. impractical and/or more costly to me than payment
Signature of Annuitant	Date
Y	

Please complete only one side of this form.

Any corrections or whiteouts must be initialed.

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