



**COMMISSIONERS COURT
COMMUNICATION**

AGENDA DATE : August 5, 2013

CONSENT OR REGULAR: REGULAR

CONTRACT REFERENCE NO
(IF APPLICABLE): _____

SUBJECT:

Accept the 2013 Effective and Rollback Tax Rates for County of El Paso.

BACKGROUND/DISCUSSION OF TOPIC: To include statutory requirement, operational impact, or performance goal.

Must be accepted by Commissioners' Court every year.

FISCAL IMPACT:

None

PRIOR COMMISSIONERS COURT ACTION (IF ANY):

N/A

RECOMMENDATION:

Accept the 2013 Effective Tax Rate of: \$0.412651 / \$100
Accept the 2013 Rollback Tax Rate of: \$0.450066 / \$100

COUNTY ATTORNEY APPROVAL

The attached document has been given legal review by the El Paso County Attorney's Office on behalf of the County of El Paso, its officers, and employees. Said legal review should not be relied upon by any person or entity other than the County of El Paso, its officers, and employees.

COUNTY ATTORNEY:

LEGAL REVIEW:

LEGAL REVIEW NOTES (If Applicable):

DATE:

SUBMITTED BY: Victor A. Flores, RTC



Victor A. Flores, R.T.C.
COUNTY TAX ASSESSOR COLLECTOR
COUNTY OF EL PASO
500 E. Overland Ave., Suite 101
El Paso, Texas 79901
OFFICE: (915) 546-2097
FAX: (915) 543-3838

July 31, 2013

The Honorable Veronica Escobar, County Judge
and County Commissioners
500 E. San Antonio St., Suite 301
El Paso, Texas 79901

Dear County Judge and Commissioners:

I respectfully request the following item(s) be placed on the regular agenda of Commissioners' Court on August 5, 2013:

Accept the 2013 Effective and Rollback Tax Rates for the County of El Paso:

Effective Tax Rate:
\$0.412651/\$100

Rollback Tax Rate:
\$0.450066/\$100

If the County of El Paso adopts a 2013 tax rate equal to the effective tax rate of \$.412651 per \$100 of value, taxes would increase compared to 2012 taxes by \$2,604,039. In accordance with Section 26.05(d) of the Property Tax Code, a taxing unit is required to hold two (2) public hearings and publish newspaper ads before adopting a tax rate that exceeds the rollback rate or the effective rate, whichever rate is lower.

If you have any questions, feel free to contact Chief Deputy Frank A. Ortiz or myself at 546-2096.

Sincerely,

VICTOR A. FLORES, R.T.C.
County Tax Assessor-Collector

Enclosures

c: Mr. Edward Dion, CPA, CIO, County Auditor
Mr. James Utterback, County Auditor's Office

2013 Property Tax Rates in El Paso County

This notice concerns the 2013 property tax rates for El Paso County. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$129,722,006
Last year's debt taxes	\$18,741,383
Last year's total taxes	\$148,463,389
Last year's tax base	\$36,310,658,400
Last year's total tax rate	\$0.408870/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$148,069,845
+ This year's adjusted tax base (after subtracting value of new property)	\$35,882,579,311
= This year's effective tax rate	\$0.412651/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$167,959,891
+ This year's adjusted tax base	\$35,882,579,311
= This year's effective operating rate	\$0.468082/\$100
x 1.08 = this year's maximum operating rate	\$0.505528/\$100
+ This year's debt rate	\$0.054096/\$100
= This year's total rollback rate	\$0.559624/\$100
- Sales tax adjustment rate	\$0.109558/\$100
= Rollback tax rate	\$0.450066/\$100

Statement of Increase/Decrease

If El Paso County adopts a 2013 tax rate equal to the effective tax rate of \$0.412651 per \$100 of value, taxes would increase compared to 2012 taxes by \$2,604,039.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Debt Service	538,411

Schedule B: General Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 2001	0	502,900	0	502,900
General Obligation Refunding, Series 2007	3,450,000	1,979,869	0	5,429,869
Certificates of Obligation, Series 2007	620,000	2,842,332	0	3,462,332
Taxable Certificates of Obligation, Series 2007	315,000	538,810	0	853,810
General Obligation Refunding, Series 2011	2,635,000	283,544	0	2,918,544
Certificates of Obligation, Series 2012	2,675,000	4,500,238	0	7,175,238

Total required for 2013 debt service	\$20,342,693
- Amount (if any) paid from Schedule A	\$538,411
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2013	\$19,804,282
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2013	\$0
= Total debt levy	\$19,804,282

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$40,107,778 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at:

500 E. Overland, Ste. 101
El Paso, Texas 79901
(915) 546-2096
www.epcounty.com

Name of person preparing this notice: Victor A. Flores, R.T.C.
Title: El Paso County Tax Assessor-Collector
Date Prepared: 07/30/2013