

# 2009 Property Tax Rates in the County of El Paso

This notice concerns 2009 property tax rates for County of El Paso, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$ 98,633,413
Last year's debt taxes	\$ 12,907,587
Last year's total taxes	\$ 111,541,000
Last year's tax base	\$ 32,572,706,804
Last year's total tax rate	\$0.342437 / \$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 111,007,773
/ This year's adjusted tax base (after subtracting value of new property)	\$ 32,817,438,037
= This year's effective tax rate	\$0.338258 / \$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 132,929,490
/ This year's adjusted tax base	\$ 32,817,438,037
= This year's effective operating rate	\$0.405057 / \$100
x <b>1.08</b> = this year's maximum operating rate	\$0.437461 / \$100
+ This year's debt rate	\$0.035697 / \$100
= This year's total rollback rate	\$0.473158 / \$100
- Sales tax adjustment rate	\$0.103779 / \$100
= Rollback tax rate	\$0.369379 / \$100

**Statement of Increase/Decrease**

If County of El Paso adopts a 2009 tax rate equal to the effective tax rate of \$0.338258 per \$100 of value, taxes would increase compared to 2008 taxes by \$2,407,617.

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
Maintenance and Operation (M&O)	\$29,000,000
Debt Service (I&S)	\$2,335,640

**Schedule B - 2009 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Ref Series 1998	\$3,360,000	\$78,120	\$0	\$3,438,120
Certificate of Obligation Series 2001	\$1,435,000	\$972,985	\$0	\$2,407,985
General Obligation Ref, Series 2001	\$235,000	\$27,413	\$0	\$262,413
Certificates of Obligation Series 2002	\$685,000	\$363,823	\$0	\$1,048,823
General Obligation Ref Series 2002	\$325,000	\$32,844	\$0	\$357,844
General Obligation Ref Series 2002A	\$1,000,000	\$101,788	\$0	\$1,101,788
General Obligation Ref Series 2007	\$0	\$2,244,869	\$0	\$2,244,869
Certificates of Obligation Series 2007	\$0	\$2,914,132	\$0	\$2,914,132
Taxable Certificates of Obligation, Series 2007	\$0	\$584,936	\$0	\$584,936

Total Required for 2009 Debt Service	\$14,360,910
- Amount (if any) paid from funds listed in Schedule A	\$2,335,640
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2009	\$12,025,270
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2009	\$0
= Total Debt Levy	\$12,025,270

**Schedule C: Expected Revenue from Additional Sales Tax**

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$34,959,796 in additional sales and use tax revenues. The County has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

**Schedule D: State Criminal Justice Mandate**

The County of El Paso Auditor certifies that County of El Paso has spent \$1,569,086 in the previous 12 months beginning September 1, 2008, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. County of El Paso Sheriff has provided information on these costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 500 E. Overland Ave., Suite 101, El Paso, Texas 79901.

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