

NOTICE OF TAX RATES

Property Tax Rates in El Paso County E.S.D. 1

This notice concerns the 2020 property tax rates for El Paso County E.S.D. 1. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

= This year's no-new-revenue tax rate: 0.097603
 = This year's total voter-approval tax rate: 0.103212

To see the full calculations please visit www.epcesd1.com for a copy of the Tax Rate

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	1,367,909
Debt Service	0

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2008 Pierce Ladder	48,943	7,205	0	56,149
2014 Pierce Pumper	38,000	1,987	0	39,987
Fire Station #1	271,000	67,664	0	338,664
2015 Pierce Heavy Rescue	52,269	4,997	0	57,266
Fire Station #2 Land	39,029	33,688	0	72,717
Fire Station #2 Bldg A	100,456	114,393	0	214,849
Fire Station #2 Bldg B	53,399	32,948	0	86,347
SCBA Equipment	140,375	14,469	0	154,844
2019 Brush Truck	37,379	6,847	0	44,226
Total required for 2020 debt service				1,065,053
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
= Total to be paid from taxes in 2020				1,065,053
+ Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2020				0
=Total debt levy				1,065,053

This notice contains a summary of the no-new-revenue and voter-approval calculations as

Certified by: Ruben P. Gonzalez, on 08/04/2020
 Name Date