

# 2023 Water District Voter-Approval Tax Rate

Form 50-858

## Worksheet for Low Tax Rate and Developing Districts

Horizon Regional MUD	(915) 852-3917
Water District Name	Phone (area code and number)
14100 Horizon Blvd. Horizon City, Texas 79928	inframark.com
Water District's Address, City, State, ZIP Code	Water District's Website Address

**GENERAL INFORMATION:** The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Indicate type of water district:

- Low tax rate water district  
*(Water Code Section 49.23601)*
- Developing water district  
*(Water Code Section 49.23603)*
- Developed water district in a declared disaster area  
*(Water Code Section 49.23602(d))*

### SECTION 1: Voter-Approval Tax Rate

The voter-approval tax rate for low tax rate and developing water districts is the current year's debt service and contract tax rates plus the maintenance and operation (M&O) tax rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

Line	Worksheet	Amount/Rate
1.	<b>2022 average appraised value of residence homestead.</b> <sup>1</sup>	\$ 150,710
2.	<b>2022 general exemptions available for the average homestead.</b> Excluding age 65 or older or disabled persons exemptions. <sup>2</sup>	\$ 0
3.	<b>2022 average taxable value of residence homestead.</b> Line 1 minus Line 2.	\$ 150,710
4.	<b>2022 adopted M&amp;O tax rate.</b>	\$ 0.211024 /\$100
5.	<b>2022 M&amp;O tax on average residence homestead.</b> Multiply Line 3 by Line 4, divide by \$100.	\$ 318.03
6.	<b>Highest M&amp;O tax on average residence homestead with increase.</b> Multiply Line 5 by 1.08. <sup>3</sup>	\$ 343.47
7.	<b>2023 average appraised value of residence homestead.</b>	\$ 170,178
8.	<b>2023 general exemptions available for the average homestead.</b> Excluding age 65 or older or disabled persons exemptions. <sup>4</sup>	\$ 0
9.	<b>2023 average taxable value of residence homestead.</b> Line 7 minus Line 8.	\$ 170,178
10.	<b>Highest 2023 M&amp;O tax rate.</b> Line 6 divided by Line 9, multiply by \$100. <sup>5</sup>	\$ 0.201829 /\$100
11.	<b>2023 debt tax rate.</b>	\$ 0.338173 /\$100
12.	<b>2023 contract tax rate.</b>	\$ 0.000000 /\$100
13.	<b>2023 voter-approval tax rate.</b> Add lines 10, 11 and 12.	\$ 0.540002 /\$100

<sup>1</sup> Tex. Water Code § 49.236(a)(2)(C)

<sup>2</sup> Tex. Water Code § 49.236(a)(2)(D)

<sup>3</sup> Tex. Water Code §§ 49.23601(a)(3) and 49.23603(a)(3)

<sup>4</sup> Tex. Water Code § 49.236(a)(2)(E)

<sup>5</sup> Tex. Water Code §§ 49.23601(a)(3) and 49.23603(a)(3)