2004 Property Tax Rates
in R. E. Thomason Hospital

This notice concerns 2004 property tax rates for R. E. Thomason Hospital. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per $100 of property value.

Last year's tax rate:

Last year's operating taxes	$ 36,178,371
Last year's debt taxes	$ 3,054,280
Last year's total taxes	$ 39,232,651
Last year's tax base	$ 20,965,676,435
Last year's total tax rate	0.187128 /$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	$ 39,178,735
/ This year's adjusted tax base (after subtracting value of new property)	$ 21,492,528,288
= This year's effective tax rate	0.182290 /$100
x 1.03=maximum rate unless unit publishes notices and holds hearing	0.187758 /$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax in crement financing, and/or enhanced indigent health care expenditures)	$ 36,128,641
/ This year's adjusted tax base	$ 21,492,528,288
= This year's effective operating rate	0.168099 /$100
x 1.08 = this year's maximum operating rate	0.181546 /$100
+ This year's debt rate	0.013014 /$100
= This year's rollback rate	0.194560 /$100

Statement of Increase/Decrease

If R. E. Thomason Hospital adopts a 2004 tax rate equal to the effective tax rate of $0.182290 per $100 of value, taxes would increase compared to 2003 taxes by $1,630,778.

Schedule A
Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance and Operation (M&O)	$ 75,978,429 (b)
Debt Service (I&S)	$ 1,096,619 (a)

(a) I&S Debt Service Fund Balance includes $941,306 transferred from Hospital Operations in Fiscal Year 2004.

(b) M&O Fund Balance includes the following items which have been set aside for a specific purpose and are not available to fund operations: (1) Depreciation Fund - $10,676,081 (2) Self Insurance Fund - $9,096,906 (3) Flex Plan Trust - $29,510 and (4) El Paso First Restricted Cash - $572,760.

Schedule B
2004 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable), or as otherwise noted below:

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
1998 General Obligation Refunding Bonds	$172,867	$2,899,833	$0	$3,072,700
2002 Public Property Finance Contract Obligations	$0	$941,306	$0	$941,306

Total required for 2004 debt service	$4,014,006
- Amount (if any) paid from funds listed in Schedule A	$1,096,619
- Amount (if any) paid from other resources	$0
- Excess collections last year	$0
= Total to be paid from taxes in 2004	$2,917,387
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2004	$0
= Total Debt Levy	$2,917,387

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 500 E. Overland Ave., Suite 101, El Paso, Texas 79901.

Name of person preparing this notice: VICTOR A. FLORES, R.T.C.

Title: El Paso County Tax Assessor-Collector

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